

VISHWALAXMI TRADING & FINANCE PVT. LTD.

1,2,3, 'C' WING, 2ND FLOOR, TEX CENTRE PREMISES CO-OP. SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400 072.
TEL.: 91-22-7111 9999 / 2803 9700 / FAX : 91-22-2857 5672

CIN : U51900MH1989PTC052612

December 29, 2020

To,
BSE Ltd.
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Fax: 022-22723121/22722037/39/41
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Corporate Service Statement,
Exchange Plaza, Block G, C 1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-26598237/8347/48
Email: takeover@nse.co.in

Time Technoplast Limited
101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel, Nani Daman,
Daman 396 210
Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release / fresh pledge of equity shares of Time Technoplast Ltd.
Ref: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, we wish to inform as under:

- 1) We had taken loan of Rs.35 crores from J M Financial Products Ltd. by providing security of 178 lacs equity shares of Time Technoplast Ltd. and property of plot. The Company has repaid the entire loan of Rs.35 crores with interest and "No Dues Certificate" received from lender and further J M Financial Products Ltd. has released 156.75 lacs equity shares and balance equity shares 21.25 lacs are in process of release subsequent to completion of required formalities / procedures.
- 2) One of the other Promoter Company namely Time Exports Pvt. Ltd. has taken loan of Rs.35 crores against the pledge of equity shares of Time Technoplast Ltd. wherein we have provided fresh pledge of 51 lacs equity shares of Time Technoplast Ltd.

We are submitting herewith disclosure as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **VISHWALAXMI TRADING & FINANCE PRIVATE LIMITED**


SANDIP MODI
DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited		BSE		NSE					
Names of the stock exchanges where the shares of the target company are listed											
Date of Reporting											
29.12.2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked											
VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED											
Details of the creation/invocation/release of encumbrance											
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])			
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of Shares		% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	17,800,000	7.87	Pledge	Repayment of loan	2,550,000	1.13	JM Financial Products Limited	15,250,000	6.74
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	15,250,000	6.74	Pledge	To maintain securities coverage in compliance of terms of sanction letter	5,100,000	2.26	JM Financial Capital Limited	20,350,000	9.00
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	20,350,000	9.00	Pledge	Repayment of loan	13,125,000	5.80	JM Financial Products Limited	7,225,000	3.19
Time Exports Private Limited	22,128,719	9.79	Nil	Nil	Pledge	To maintain securities coverage in compliance of terms of sanction letter	20,000,000	8.84	JM Financial Capital Limited	20,000,000	8.84

Handwritten signature/initials

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited		BSE		NSE			
Names of the stock exchanges where the shares of the target company are listed		BSE		NSE					
Date of Reporting		29.12.2020							
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED							
Details of the creation/invocation/release of encumbrance									
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of Shares		% of total share capital
Time Securities Services Private Limited	41,176,026	18.21	22,550,000	9.97	Pledge	Repayment of loan	22,550,000	9.97	JM Financial Products Limited
Bharat Vageria	4,589,750	2.03	Nil	Nil	-	-	-	-	Nil
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-	-	-	-	Nil
Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	-	-	-	-	Nil
Anil Jain	3,566,250	1.58	Nil	Nil	-	-	-	-	Nil

Handwritten signature/initials

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Time Technoplast Limited
Names of the stock exchanges where the shares of the target company are listed	BSE
Date of Reporting	29.12.2020
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of Shares	% of total share capital		Name of the entity in whose favour share encumbered ***
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	-	-	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	-	-	Nil

Date: 29.12.2020
 Place: Mumbai

For VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

 Sandeep Modi
 Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.