

# FUTURE RETAIL

27th March, 2020

To,  
Surveillance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 540064**  
**Scrip Code of Debt : 958809 & 958810**

**Kind Attn. : Ms. Zarana Shah, Dy. Manager**

Dear Madam,

**Ref. : Your letter / e-mail no. L/SURV/ONL/RV/ZSI (2019-20) / 161 dated 27th March, 2020.**

**Sub: Clarification /Confirmation on news item appearing in "www.economictimes.com".**

With reference to your above referred letter / email with regard to news item published in Economic Times dated 27th March, 2020, with regard to sale of stake by Promoters to identified investors or other fund raising activities, we wish to clarify as under.

With regard to stake sale by Promoters, we wish to clarify that at present there is no such activities, which is in knowledge of the Company.

Further, with regard to fund raising plans, the management do consider various options with regard to its funds planning at its various strategic meetings, however so far no concrete proposal has been brought before the Board for consideration.

As we are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible transactions to avoid any speculative activities. We shall inform about decisions and transactions once approved by the Board / definitive transaction documents are executed, as per applicable Regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Future Retail Limited

*Virendra Samani*

**Virendra Samani**  
Company Secretary

