

Date: 13<sup>th</sup> January, 2023

To,

Mr. Harshad Naik
Deputy Manager
Listing Compliance
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

**Scrip Code - 532212** 

In Ref: Your E-mail dated 13/01/2023

Sub: Clarification on news item appearing in Media Report

Dear Sir,

We would like to inform you that the news article mentions about the seizure of 18500 toys from Hamleys, Archies and other retailers. However, only 118 toys belonged to Archies Limited.

These toys belonged to the period, when the current BIS certification/ ISI was not required and we were taking the applicable EN-71 and BIS:IS:9873 certificates and had applied labels according to the then applicable regulations. The new BIS certification gazette took effect from 01<sup>st</sup> September, 2020.

Our legal team is working to get more information from authorities to get our toys back. We understand that this matter is not material which requires disclosure.

Thanking You.

Yours faithfully,

For Archies Limited

Jagdish Moolchandani

(Executive Director and Chief Financial Officer)

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**ARCHIES LIMITED**