

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN: L17100MH1909PLC000294

Swan/nse/bse

28/02/2019

Mr. Avishkar Naik,
Vice President, Surveillance,
Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051.

Mr. Nilesh Jain,
Asst. Manager
Dept. of Corporate Service,
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001.

Dear Sir,

Sub: Movement in Price

This has reference to your emails (NSE/CM/SURVEILLANCE/8003 dated 27/02/2019 received at 6.20 P.M. yesterday and BSE: L/SURV/ONL/PV/RS/ 2018-2019 / 382 dated 27/02/2019 received at 08.53 P.M. yesterday).

In this regard, we wish to state that the Company has been regular in furnishing of all price sensitive information/s, if any, to the Stock Exchanges, in compliance of applicable Rules & Regulations.

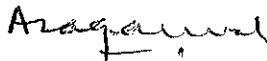
In our considered opinion, whatever the increase in the share price of the Company is, purely due to market conditions and absolutely market driven.

We will continue to promptly intimate to the Exchange all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc. concerning the company, as may be reasonably required.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary