

July 31, 2020

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai - 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/ 1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
SECURITY CODE NO. ASHIMASYN

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scheme of Amalgamation and Arrangement between Ashima Dyecot Private Limited ("Transferor Company") and Ashima Limited ("Transferee Company") and their shareholders ("Scheme")

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI SAST'), we wish to inform you that pursuant to the Scheme we, **Mr. Chintan N. Parikh, Mrs. Shefali C. Parikh, Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustees Of Navchintan Trust** have acquired equity shares of **Ashima Limited**, a company listed on your esteemed stock exchange on **29.07.2020**.

Further, shares held by Ashima Dyecot Private Limited, the Transferor Company, in the Transferee Company have been cancelled pursuant to the Scheme.

In this connection, please find enclosed the disclosure as per Regulation 29(2) of SEBI SAST.

Request you to kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,



Chintan N. Parikh for himself and also on behalf of
Shefali C. Parikh and Chintan Navnitlal Parikh
And Shefali Chintan Parikh - Trustees Of Navchintan Trust

Copy to:

The Company Secretary, Ashima Limited
Texcellence Complex, Near Anupam Cinema,
Khokhara, Ahmedabad – 380021, Gujarat, India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company	Ashima Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Mr. Chintan N. Parikh 2. Mrs. Shefali C. Parikh 3. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustee Of Navchintan Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1. Mr. Chintan N. Parikh	1,47,900	0.12%	0.12%
2. Mrs. Shefali C. Parikh	88,720	0.07%	0.07%
3. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustee of Navchintan Trust	26,71,441	2.08%	2.08%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2908061	2.27	2.27
Details of acquisition/sale			
a) Shares carrying voting rights acquired/(Disposed)			
1. Mr. Chintan N. Parikh	8770	0.00%	0.00%
2. Mrs. Shefali C. Parikh	42	0.00%	0.00%
3. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustee of Navchintan Trust	13,78,64,237	71.93%	71.93%

b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	138773049	71.93	71.93
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Mr. Chintan N. Parikh	1,56,670	0.08%	0.08%
2. Mrs. Shefali C. Parikh	88,762	0.05%	0.05%
3. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustee of Navchintan Trust	14,05,35,678	73.33%	73.33%
4. Ashima Dyecot Private Limited	-	-	-
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	14,07,81,110	73.46%	73.46%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Scheme of Amalgamation and Arrangement between Ashima Dyecot Private Limited ("Transferor Company") and Ashima Limited ("Transferee Company")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition : 29.07.2020 Since the NCLT Order dated 22.07.2020 has been filed with the ROC, Gujarat on 29.9.2020, accordingly the effective date of the Scheme is 29.7.2020.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,84,53,876 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,16,60,078 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	19,16,60,078 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Chintan N. Parikh
Chintan N. Parikh for himself and also on behalf of
Shefali C. Parikh and Chintan Navnitlal Parikh
And Shefali Chintan Parikh - Trustees Of Navchintan Trust

Place: Ahmedabad

Date: 31.07.2020