

From:

1. MUKUL JAIPRAKASH TAPARIA, 102 Vastushilp, 1st Floor, Gamadia Colony, Mumbai 400007,
Email Id: mukul.taparia@taparia.com
AND
2. ANIL KUMAR TAPARIA, 1401 Shilp Apartment, A Wing, P. B. Marg, Worli, Mumbai 400013,
Email Id: anil@taparia.com

20th August, 2019

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

008690

Dear Sir,

Sub: Inter-se transfer of Shares among the Promoter Group

Ref: Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

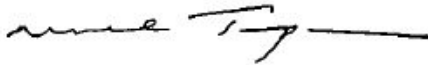
With reference to our Intimation Letter under Regulation 10(5) of SEBI (SAST) Regulations, 2011 on the captioned subject which was submitted on 8th August, 2019, We wish to inform you that as below mentioned Acquirer has acquired 509377 Shares by way of inter se transfer among Promoter Group through Stock Exchange.

In this connection, Please find enclosed the disclosure as per Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly acknowledge receipt on the attached copy of this letter.

Thanking You,

Yours Faithfully,



Mukul Jaiprakash Taparia

Place : Mumbai

Anil Kumar Taparia

MUKUL JAIPRAKASH TAPARIA
 102, Vastushilp Building,
 1st Floor, Gamadia Colony,
 Next To Aditya Birla World Academy,
 Tardeo, Grant Road, Mumbai 400007
 E-mail: mukul.taparia@pregna.com

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Permanent Magnets Limited	
2.	Name of the acquirer(s)	i) Shri. Sharad Jaiprakash Taparia ii) Shri. Mukul Jaiprakash Taparia	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of Promoter holding by inter se transfer among Promoter group by way of purchase and sale through Stock Exchange.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, Disclosure required under 10(5) Yes, it was made within the timeline specified under Regulation 10(5) Date : 08-08-2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Yes
		1. Shrinivas Company private Limited	Yes
		2. Smt. Kamaladevi Anilkumar Taparia	Yes
		3. Smt. Seemadevi Anupkumar Taparia	Yes
		4. Shri. Sunil Verawdan Taparia	Yes
		5. Megh Exim LLP	Yes
		6. Smt. Sunitadevi Sunilkumar Taparia	Yes
	b.	Date of acquisition	19-08-2019
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No. of Shares proposed to be acquired as per disclosure made under Regulation 10(5)

		Sr. No.	Name	No. of Shares		
		1.	Shri. Sharad Jaiprakash Taparia	234953	Yes	
		2.	Shri. Mukul Jaiprakash Taparia	274424	Yes	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		5,09,377 as 5.92 % of the diluted Share Capital of Target Company.		
	e.	Price at which shares are proposed to be acquired / actually acquired		Rs. 110.25/-		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee(*)				
		1. Shri. Sharad Jaiprakash Taparia	742857	8.64	977810	11.37
		2. Shri. Mukul Jaiprakash Taparia	691054	8.04	965478	11.23
	b	Each Seller / Transferor				
		1. Shrinivas Company private Limited	175300	2.04	0	0
		2. Smt. Kamaladevi Anilkumar Taparia	725695	8.44	712695	8.29
		3. Smt. Seemadevi Anupkumar Taparia	53500	0.62	46500	0.54
		4. Shri. Sunil Verawdan Taparia	97890	1.14	57890	0.67
		5. Megh Exim LLP	88077	1.02	0	0
		6. Smt. Sunitadevi Sunilkumar Taparia	206530	2.40	20530	0.24

Note:

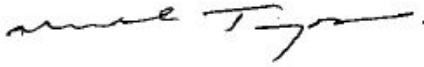
- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

I undersigned Mukul Jaiprakash Taparia hereby state that Shri. Sharad Jaiprakash Taparia have given me the authority to file this declaration. So this declaration is being filed for him and myself.

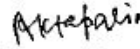
I undersigned Anil Kumar Taparia hereby state that Shrinivas Company Pvt. Ltd. and five others sellers stated above have given me the authority to file this declaration.

We hereby declare that the acquisition price is not higher by more than 25% of the price Computed in Notice under Regulation 10(5) as per proviso (i) to Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same.



Mukul Jaiprakash Taparia



Anil Kumar Taparia

Place : Mumbai

Date : 20.08.2019