

RELIANCE

Reliance Infrastructure Limited
Reliance Centre
Santa Cruz (E)
Mumbai 400055
CIN : L75100MH1929PLC001530

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October 4, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: RELINFRA

The Company Secretary

Reliance Power Limited

Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate
Mumbai 400 001

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoters

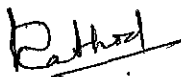
We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on September 30, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

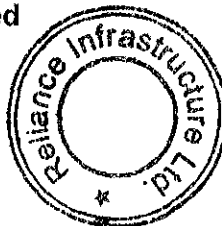
Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Reliance Infrastructure Limited



Paresh Rathod
Company Secretary



Encl: As above

Format for disclosure of reasons for encumbrance

Name of Listed Company	Reliance Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Reliance Infrastructure Limited
Total promoter shareholding in the listed company	No. of shares – 1211652434 % of total share capital - 43.19%
Encumbered shares as a % of promoter shareholding	82.53%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance	21/03/2014	10/02/2015	03/06/2015	30/06/2016	25/11/2016	16/11/2017	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares	No. of shares: % of total share capital:	187500000 6.68	33222318 1.18	17713431 0.63	90000000 3.21	22000000 0.78	495000000 1.76
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	Axis Bank Limited	Axis Bank Limited	IDBI Trusteeship Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company	Trustee Company	Trustee Company	Commercial Bank	Commercial Bank	Trustee Company
	Names of all other entities in the agreement						
	Listed company and its group companies (if any)	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Power Limited, Reliance Infrastructure Limited	Reliance Power Limited, Reliance Infrastructure Limited	Reliance Infrastructure Limited
Other entities (if any) -	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	Axis Bank Limited	Axis Bank Limited	IDBI Trusteeship Services Limited	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (if yes)	YES	YES	YES	NO	NO	YES
1. Name of the issuer	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	NA	NA	Reliance Infrastructure Limited	
2. Details of the debt instrument	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	NA	NA	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	
3. Whether the debt instrument is listed on stock exchanges?	Yes	Yes	Yes	NA	NA	Yes	
4. Credit Rating of the debt instrument	Care C (Issuer not co-operating)	Care C (Issuer not co-operating)	Care C (Issuer not co-operating)	NA	NA	Care C (Issuer not co-operating)	
5. ISIN of the instrument	INE036A07534	INE036A07534	INE036A07534	NA	NA	INE036A07534	
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	12103125000 5000000000 2.42	12437702619 5000000000 2.49	10884591942 5000000000 2.18	4621500000 2000000000 2.31	4412800000 2000000000 2.21	10581638776 5000000000 2.12
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	NO NO	NO NO	NO	NO a. Amount: Rs. 200 cr b. Purpose: Augmentation of its working capital and on lending to various group companies in infrastructure segment by the borrower. c. Repayment Schedule: 40 equal monthly installments of Rs 5 crore each starting from 31.03.2017 till 30.06.2020.	NO a. Amount: Rs. 200 cr b. Purpose: Augmentation of its working capital and on lending to various group companies in infrastructure segment by the borrower. c. Repayment Schedule: 40 equal monthly installments of Rs 5 crore each starting from 31.03.2017 till 30.06.2020.	NO Capital Expenditure, Working Capital and refinancing of existing debt
Notes	The above pledge is in addition to other security provided to secure the facility.	1. The above pledge is in addition to other security provided to secure the facility. 2. Value of shares has been taken for cumulative number of shares pledged on date of encumbrance.	1. The above pledge is in addition to other security provided to secure the facility. 2. Value of shares has been taken for cumulative number of shares pledged on date of encumbrance.	1. The above pledge is in addition to other security provided to secure the facility. 2. Value of shares has been taken for cumulative number of shares pledged on date of encumbrance.	The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	1. The above pledge is in addition to other security provided to secure the facility. 2. Value of shares has been taken for cumulative number of shares pledged on date of encumbrance.

Note: Out of the above pledged shares, 563600000 shares have been released/ invoked by the pledgees.

Details of all the existing events/ agreements pertaining to encumbrance

20/01/2018	05/02/2018	27/03/2018	18/05/2018	07/06/2018	20/07/2018	04/09/2018	04/10/2018	24/06/2019
Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
25000000	40000000	35000000	34600000	20000000	50000000	233300000	16737454	125000000
0.89	1.43	1.25	1.23	7.13	1.78	8.32	0.60	4.46
IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	Yes Bank Limited	IDBI Trusteeship Services Limited	Yes Bank Limited
Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Commercial Bank	Trustee Company	Commercial Bank
Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited
IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	Yes Bank Limited	IDBI Trusteeship Services Limited	Yes Bank Limited
YES	YES	YES	YES	YES	YES	NO	YES	NO
Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	Reliance Infrastructure Limited	NA	Reliance Infrastructure Limited	NA
0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	12.50% 3850 Non Convertible Debentures of face value of Rs 10 Lakh each.	0% 5000 Non Convertible Debentures of face value of Rs 10 Lakh each	NA	12.50% 3850 Non Convertible Debentures of face value of Rs 10 Lakh each.	NA
Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	NA
Care C (Issuer not co-operating)	Care C (Issuer not co-operating)	Care C (Issuer not co-operating)	Care C (Issuer not co-operating)	IND C (Issuer not co-operating)	Care C (Issuer not co-operating)	NA	IND C (Issuer not co-operating)	NA
INE036A07534	INE036A07534	INE036A07534	INE036A07534	INE036A07567	INE036A07534	NA	INE036A07567	NA
15302558126	15035062907	14644574525	14281708316	7070000000	14577727857	8153835000	5895258749	1648180000
5000000000	5000000000	5000000000	5000000000	3850000000	5000000000	15500000000	3850000000	15500000000
3.06	3.01	2.93	2.86	1.84	2.92	0.53	1.53	0.11
NO	NO	NO	NO	NO	NO	NO	NO	NO
Capital Expenditure, Working Capital and refinancing of existing debt	Capital Expenditure, Working Capital and refinancing of existing debt	Capital Expenditure, Working Capital and refinancing of existing debt	Capital Expenditure, Working Capital and refinancing of existing debt	Repaying existing debt	Capital Expenditure, Working Capital and refinancing of existing debt	Working capital purpose and cash flow requirements	Repaying existing debt	Working capital purpose and cash flow requirements
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