

WELSPUN GROUP MASTER TRUST

Address: 7th Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013.
Mail Id- Priyanka_indulkar@welspun.com

WGMT/SEC/2023-24

31.05.2023

Bombay Stock Exchange Ltd. (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELSPUNIND) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	Welspun India Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format pursuant to the buyback offer made by Welspun India Limited.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For WELSPUN GROUP MASTER TRUST


Devendra Patil
Authorised Signatory



Encl: as above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Welspun India Limited																					
Name(s) of the acquirer/disposal and Persons acting in Concert (PAC) with the acquirer	Balkrishan Gopitram Goenka, Trustee of Welspun Group Master Trust																					
Whether the acquirer/disposal belongs to promoter / promoter group	The disposer is a part of the promoter group																					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)																					
Details of the disposal as follows	<table border="1"> <thead> <tr> <th>Number</th> <th>% w.r.t. total share/capital wherever applicable(*)</th> <th>% w.r.t. total diluted share/capital of the TC (**)</th> </tr> </thead> <tbody> <tr> <td align="center">69,51,64,462</td> <td align="center">70.36</td> <td align="center">70.36</td> </tr> <tr> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td align="center">69,51,64,462</td> <td align="center">70.36</td> <td align="center">70.36</td> </tr> </tbody> </table>	Number	% w.r.t. total share/capital wherever applicable(*)	% w.r.t. total diluted share/capital of the TC (**)	69,51,64,462	70.36	70.36	-	-	-	-	-	-	-	-	-	-	-	-	69,51,64,462	70.36	70.36
Number	% w.r.t. total share/capital wherever applicable(*)	% w.r.t. total diluted share/capital of the TC (**)																				
69,51,64,462	70.36	70.36																				
-	-	-																				
-	-	-																				
-	-	-																				
-	-	-																				
69,51,64,462	70.36	70.36																				
Before the acquisition under consideration, holding of acquirer/disposal along PACs:																						
a) Shares carrying voting rights																						
Refer Annexure A																						
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)																						
c) Voting rights (VR) otherwise than by shares																						
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)																						
e) Total (a+b+c+d)	70.36																					
Details of disposal:																						
a) Shares carrying voting rights acquired	0.14																					
Refer Annexure A																						
b) VRs acquired otherwise than by shares	-																					
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-																					
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	-																					
e) Total (a+b+c+d)	0.14																					
After the disposal, holding of acquirer along	0.14																					

with PACs: a) Shares carrying voting rights Refer Annexure A b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	68,51,46,446 - - -	70.50 - - -	70.50
e) Total (a+b+c+d)	68,51,46,446	70.50	70.50
Mode of disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares have been disposed vide Buyback offer		
Date of disposal off -date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 29, 2022		
Equity share capital / total voting capital of the TC before the said sale	98,80,58,484 (98,80,58,484 Equity Shares of Rs. 1/- each)		
Equity share capital/ total voting capital of the TC after the said sale	97,18,08,484 (97,18,08,484 Equity Shares of Rs. 1/- each)		
Total diluted share/voting capital of the TC after the said sale	97,18,08,484 (97,18,08,484 Equity Shares of Rs. 1/- each)		

For Welspun Group Master Trust



Devendra Patil
Devendra Patil
Authorised Signatory

Date: May 31, 2023

Encl: as above

Annexure A

Name of Shareholder	Before Buyback			Shares tendered in Buyback			After Buyback		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)#	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC###	% w.r.t total share capital of TC (diluted basis)###
Acquirer & PAC									
Balkrishan Gopiram Goenka	4,90,660	0.05	0.05	-	-	-	4,90,660	0.05	0.05
Dipali Balkrishan Goenka	7,50,400	0.08	0.08	-	-	-	7,50,400	0.08	0.08
Radhika Balkrishan Goenka	20,08,600	0.20	0.20	-	-	-	20,08,600	0.20	0.20
Balkrishan Goenka (HUF)	1,93,320	0.02	0.02				1,93,320	0.02	0.02
Rajesh R Mandawewala	1030	0.00	0.00	-	-	-	1030	0.00	0.00
Aryabhat Vyapar Private Limited	54,24,020	0.55	0.55	-	-	-	54,24,020	0.56	0.56
MGN Agro Properties Private Ltd	1000	0.00	0.00	-	-	-	1000	0.00	0.00
Balkrishan Gopiram Goenka, Trustee of Welspun Group Master Trust	68,62,95,432	69.46	69.46	1,00,18,016	0.14	0.14	67,62,77,416	69.59	69.59
Total - Promoter and PAC's	69,51,64,462	70.36	70.36	1,00,18,016	0.14	0.14	68,51,46,446	70.50	70.50

% has been calculated on pre buy back paid up capital.

###% has been calculated on post buy back paid up capital.