

RAKESH AHUJA

B-489, New Friends Colony, New Delhi - 110025

Date: 16-09-2019

To,

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above mentioned subject, please find enclosed herewith a disclosure for release of pledge of 25,15,386 Equity Shares (10%) held by me, in Lords Chloro Alkali Limited, by the Punjab National Bank on 11.09.2019 in terms of provision of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and record.

Thanking you,
Yours truly,


Rakesh Ahuja
Promoter
Lords Chloro Alkali Ltd.

Encl: As above

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lords Chloro Alkali Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	16-09-2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Rakesh Ahuja

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital		Name of the entity in whose favor shares encumbered ***
Rakesh Ahuja	3331447	13.24	2515386	10			release	11.09.2019	Pledge	Closure of Term loan/Cash Credit facilities	2515386	10	Punjab National Bank	-


 Rakesh Ahuja
 Promoter
 Place : NEW DELHI
 Date : 16-09-2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.