

January 07, 2021

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol : RVHL

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 543251

**Reg.: Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 3,12,62,112 (Three Crore Twelve Lakh Sixty Two Thousand One Hundred and Twelve) Equity Shares of Ravinder Heights Limited pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely yours,



**Dr. Rajesh Jain**

(on behalf of Promoters and Promoters Group)

Encl.: As above


CC: The Company Secretary  
Ravinder Heights Limited  
Ambala-Chandigarh Highway  
Lalru-140 501

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ravinder Heights Limited								
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited								
Date of reporting	January 07, 2021								
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked	Promoters Group <table border="1"> <tr> <td>1.</td> <td>Mr. Soshil Kumar Jain</td> </tr> <tr> <td>2.</td> <td>Mrs. Nirmala Jain</td> </tr> <tr> <td>3.</td> <td>Dr. Rajesh Jain</td> </tr> <tr> <td>4.</td> <td>Mr. Sandeep Jain</td> </tr> </table>	1.	Mr. Soshil Kumar Jain	2.	Mrs. Nirmala Jain	3.	Dr. Rajesh Jain	4.	Mr. Sandeep Jain
1.	Mr. Soshil Kumar Jain								
2.	Mrs. Nirmala Jain								
3.	Dr. Rajesh Jain								
4.	Mr. Sandeep Jain								
Details of the creation/release of encumbrance: <b>Equity Shares</b>									

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
<b>Promoters</b>													
Mrs. Sunanda Jain	1,14,97,800	18.77%	-	-	-	-	-	-	-	-	-	-	-

*Rajesh Jain*

<b>Promoters Group</b>													
Mr. Soshil Kumar Jain	5,000,000	8.16%	5,000,000	8.16%	Release	07.01.2021	Pledge	Please refer Note below	5,000,000	8.16%	Please refer Note below	-	-
Mrs. Nirmala Jain	2,511,000	4.10%	2,511,000	4.10%	Release	07.01.2021	Pledge	-do-	2,511,000	4.10%	-do-	-	-
Dr. Rajesh Jain	1,37,19,512	22.40%	1,37,19,512	22.40%	Release	07.01.2021	Pledge	-do-	1,37,19,512	22.40%	-do-	-	-
Mr. Sandeep Jain	1,00,31,600	16.38%	1,00,31,600	16.38%	Release	07.01.2021	Pledge	-do-	1,00,31,600	16.38%	-do-	-	-
Mr. Abhey Kumar Jain	1,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Mr. Ashish Jain	500	0.00%	-	-	-	-	-	-	-	-	-	-	-
First Lucre Partnership Co.	2,255,815	3.68%	-	-	-	-	-	-	-	-	-	-	-
Second Lucre Partnership Co.	57,639	0.09%	-	-	-	-	-	-	-	-	-	-	-
<b>On behalf of Promoters and PAC</b>													
 <b>Dr. Rajesh Jain</b> <b>Date: January 07, 2021</b> <b>Place: New Delhi</b>													

- \* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Note:**

The Hon'ble National Company Law Tribunal, Chandigarh Bench, has vide its Order dated September 09, 2020, sanctioned the Scheme of Arrangement (Scheme) between Panacea Biotech Limited (PBL) and Ravinder Heights Limited (RVHL) and their respective shareholders and creditors. Pursuant to the Scheme, on October 06, 2020, RVHL has issued and allotted 1 fully paid-up equity share of Re.1 each for every 1 fully paid-up equity share of Re.1 each held by shareholders in PBL, as on the record date i.e. September 22, 2020.

Since, the shares held by me in PBL are pledged in favour of Vistra ITCL (India) Limited, Debenture Trustee on behalf of Debenture Holders i.e. India Resurgence Fund Scheme-1, India Resurgence Fund - Scheme 2 and Piramal Enterprises Limited ("Lenders"). Accordingly, the equity shares issued by RVHL were credited in my demat account with pledge marked in favour of Vistra ITCL (India) Limited. However, as per the pledge documents entered into with the Lenders while creating pledge on the shares held in PBL, it was agreed that any shares issued by a subsidiary of the Company pursuant to the Scheme shall not be subject to pledge and thus, the pledge on above referred shares in RVHL got released on January 07, 2021.