

RattanIndia

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

September 11, 2019

Kind Attention: Ms. Geetanjali Salunke, On-line Surveillance

Sub: Reply to your mail having ref no.:L/SURV/ONL/PV/RS/2019-2020/59 dated September 11, 2019

Re: Clarification on Price Movement

Dear Sir/Madam,

With reference to your mail bearing reference no. L/SURV/ONL/PV/RS/2019-2020/59 dated September 11, 2019, we wish to inform that, as of now, there is no information / announcement, which is required to be disclosed by the Company, in terms of SEBI (LODR) Regulations. The Company shall submit any such announcement(s) / intimation, as and when it is required to be disclosed to the Exchanges, in compliance with the applicable regulations of SEBI (LODR) Regulations.

However, please note that the Company has a substantial investment in RattanIndia Power Limited and the media has been regularly reporting on key sectoral reforms that have been taken by the Governments / Ministries to reduce stress in the power sector.


Various sections of the media have on their own, with inputs or information about the above developments been reporting these developments, with the Company not being a contributory to the same.

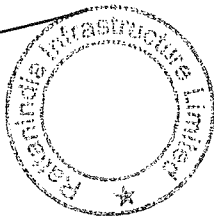
Beyond this we have no further comments to make as market price is a result of market factors including speculation.

Thanking you,

Yours sincerely,

For **RattanIndia Infrastructure Limited**


R K Agarwal
Company Secretary



RattanIndia Infrastructure Limited

((Formerly Indiabulls Infrastructure and Power Limited)

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