

Date: 28.09.2020

The Company Secretary Cineline India Limited 215-Atrium, 10th Floor, Opp. Divine School, JB Nagar, Andheri Kurla Road, Andheri- East, Mumbai 400059	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, G Block, Bandra (E), Mumbai – 400 051.
	BSE Scrip Code: 532807	NSE Symbol: CINELINE

**Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India ("SEBI")
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the captioned subject, we have enclosed herewith declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on release of pledged on our shareholding in Cineline India Limited, in the prescribed format.

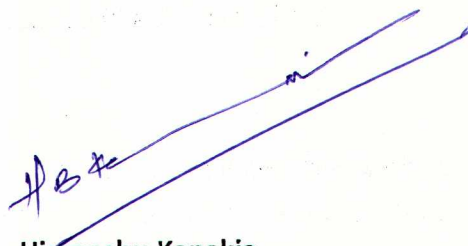
Kindly take note of the same in your records.

Thanking You.

Yours faithfully,



Rasesh Kanakia



Himanshu Kanakia

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

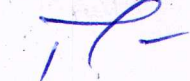
Name of the Target Company (TC)	Cineline India Limited		
Name(s) of the Acquirers and Persons Acting in Concert (PAC) with the acquirer	Mr. Rasesh Kanakia Mr. Himanshu Kanakia Details of other Promoters belonging to Promoter Group provided in Annexure A		
Whether the Acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited and National Stock Exchange of India Limited.		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
Mr. Rasesh Kanakia	26,51,524	9.47%	9.47%
Mr. Himanshu Kanakia	26,51,424	9.47%	9.47%
Other Promoter Group	6,57,968	2.35%	2.35%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
Mr. Rasesh Kanakia	68,60,000	24.50%	24.50%
Mr. Himanshu Kanakia	68,60,000	24.50%	24.50%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	
e) Total (a+b+c+d)	1,96,80,916	70.29%	70.29%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold:			
Mr. Rasesh Kanakia	Nil	Nil	Nil
Mr. Himanshu Kanakia	Nil	Nil	Nil
Other Promoter Group	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer			
Mr. Rasesh Kanakia	68,60,000	24.50%	24.50%
Mr. Himanshu Kanakia	68,60,000	24.50%	24.50%
e) Total (a+b+c+d)	Nil	Nil	Nil
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
Mr. Rasesh Kanakia	95,11,524	33.97%	33.97%
Mr. Himanshu Kanakia	95,11,424	33.97%	33.97%
Other Promoter Group	6,57,968	2.35%	2.35%
b) Shares encumbered with the acquirer			
Mr. Rasesh Kanakia	Nil	Nil	Nil
Mr. Himanshu Kanakia	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,96,80,916	70.29%	70.29%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Not Applicable		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Not Applicable		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each		

Note:

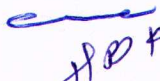
(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of Acquirers



Rasesh Kanakia



Himanshu Kanakia

Place: Mumbai

Date: 28.09.2020

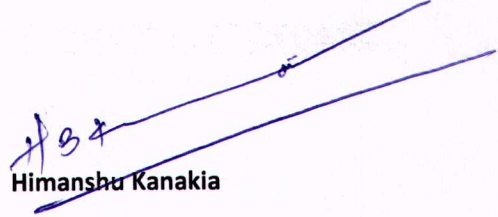
Annexure A

Promoter & Promoter Group shareholding prior to acquisition			
Sr. No.	Name	No. of Equity Shares of Rs. 5/- each	Percentage
1	Rasesh Kanakia	9511524	33.97%
2	Himanshu Kanakia	9511424	33.97%
3	Rupal Kanakia	328844	1.17%
4	Hiral Kanakia	328844	1.17%
5	Kanakia Finance And Investments Pvt Ltd	140	0.00%
6	Kanakia Gruhnirman Pvt Ltd	140	0.00%
	Total	19680916	70.29%

Signature of Acquirers



Rasesh Kanakia



Himanshu Kanakia

Place: Mumbai

Date: 28.09.2020