

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
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**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

17<sup>th</sup> July 2019

1. Surveillance Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 021.  
  
ISIN CODE : INE304A01026  
                  INE304A04012  
BSE Scrip Code : 500460

**Kind Attention: Mr. Rishabh Sharma - Online Surveillance**

Dear Sir,

**Sub:** Clarification on Price movement

**Ref.:** Your letter No. L/SURV/ONL/PV/RS/ 2019-2020 / 302 dated 16th July 2019

We refer to your above letter received through email seeking clarification in respect of significant movement in share prices of the Company in the recent past. We hereby confirm that there is no such material information or disclosure which are price- sensitive, which the Company has failed to disclose to the Stock Exchanges, and which may result in spurt in the price of the Company.

In view of the above, you will appreciate that whatever the increase or decrease in share price of the Company is purely due to market conditions and absolutely market driven.

Please note that the Company has been diligently disclosing all the material information to the Stock Exchanges as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully,

**For Mukand Limited**



**K.J. Mallya**

**Company Secretary**

