

Valuworth Capital Management Pvt Ltd

08-Feb, 2019

To,
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

To
The Company Secretary
Innovative Ideals and Services (India) Limited,
E-202, 2nd floor, Skypark, Near Oshiwara Garden,
Off Ajit Glass Road, Oshiwara, Goregoan (West),
Mumbai – 400104, Maharashtra, India


Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the subject matter quoted above, please find enclosed signed copy of disclosure required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and oblige.

For and on Behalf of Acquirer and PAC

Valuworth Capital Management Pvt. Ltd.


Director

Vishal Bhandari
Director
Valuworth Capital Management Private Limited

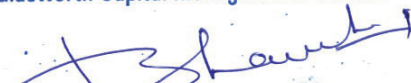


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	INNOVATIVE IDEALS AND SERVICES (INDIA) LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VALUEWORTH CAPITAL MANAGEMENT PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1) Valueworth Capital Management Private Limited	4,76,000	4.18%	4.18%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c+d)	4,76,000	4.18%	4.18%
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired–			
- Valueworth Capital Management Private Limited	1,32,000	1.16%	1.16%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in	0	0	0

Valueworth Capital Management Pvt. Ltd.


Director




eachcategory) acquired	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)			
Total (a+b+c+/-d)	1,32,000	1.16%	1.16%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying votingrights - Valuworth Capital Management Private Limited	6,08,000	5.34%	5.34%
b) VRs otherwise than by equityshares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) afteracquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0	0
Total (a+b+c+d)	6,08,000	5.34%	5.34%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment /inter-se transfer/encumbrance,etc.)	OPEN MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in theTC.	JANUARY 22, 2019		
Equity share capital / total voting capital of the TC before the saidacquisition	1,13,80,169		
Equity share capital/ total voting capital of the TC after the said acquisition	1,13,80,169		
Total diluted share/voting capital of the TC after the said acquisition	1,13,80,169		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Valuworth Capital Management Pvt. Ltd.


Director

