



SHALIMAR
PAINTS

April 09, 2019

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Subject: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosure received from **Hind Strategic Investments**, in terms of the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

For Shalimar Paints Limited

Nitin Gupta
Company Secretary



Encl:a/a



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

Corporate Office : 1st Floor, Plot No. 28, Sector 32, Gurugram 122001, Haryana

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana.(India)

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HIND STRATEGIC INVESTMENTS

Les Cascades, Edith Cavell Street, Port Louis, Mauritius

April 08, 2019

BSE Limited
Corporate Relationship Department,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex, Bandra (E),
Mumbai-400051

Ref: Shalimar Paints Limited (Scrip Code: 509874)
Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We hereby submit that “Hind Strategic Investments” has been allotted 6,58,872 Equity shares pursuant to Preferential allotment of Equity Shares of Shalimar Paints Limited in their meeting of Allotment Committee held on April 08, 2019. In this regard, please find attached the disclosure by “Hind Strategic Investments” under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to please take the same on records.

Thanking You.

For **Hind Strategic Investments**


Director

CC:
Company Secretary
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50,
Sector 32, Gurugram, Haryana -122 001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hind Strategic Investments		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	58,41,570 /	10.89 /	10.89 /
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	58,41,570	10.89	10.89
Details of acquisition/sale			
a) Shares carrying voting rights acquired	6,58,872 /	1.21 /	1.21 /
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,58,872	1.21	1.21
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	65,00,442 /	11.97 /	11.97 /
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			

holding in each category) after acquisition e) Total (a+b+c+d)	65,00,442 ✓	11.97 ✓	11.97 ✓
Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	6,58,872 Equity Shares were allotted pursuant to preferential allotment of Equity shares of Shalimar Paints Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6,58,872 Equity Shares were allotted on April 08, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,72,82,774 (5,36,41,387 Equity shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,86,00,518 (5,43,00,259 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of TC after the said acquisition	Rs. 10,86,00,518 (5,43,00,259 Equity Shares of Rs. 2/- each)		

For Hind Strategic Investments

Director

Place: *Hong Kong*

Date: April 08, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.