

**KAIVAN JITENDRAKUMAR SHAH**

**Address: 27, Maharashtra Society, Nr. Medisurg Hospital, Mithakali Six Road, Ahmedabad-380006**

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**Date: 2<sup>nd</sup> February, 2021**

To,  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001, Maharashtra.

To,  
Ratnabhumi Developers Limited  
S.F. 207, Turquoise, Panchvati Panch Rasta, Nr.  
White House E.B., C.G. Road,  
Ahmedabad-380009, Gujarat.

Dear Sir/Madam,

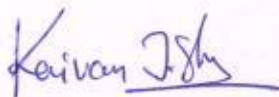
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

With reference to the Captioned Subject, please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 17,00,000 Equity Shares of Face value of Rs. 10/- each of Ratnabhumi Developers Limited on 1<sup>st</sup> February, 2021.

The above stated transaction being an inter-se transfer of shares amongst promoters/promoter group, the same falls within the exempted transactions inter of Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011.

Kindly take this information on your record.

Thanking You.



**Kaivan Jitendrakumar Shah**  
Acquirer  
(Promoter)

Enclosed: A/a.

Disclosures under Regulation 29(2) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ratnabhumi Developers Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	<b>ACQUIRER</b> Kaivan Jitendrakumar Shah  <b>PACs</b> Meghna Shah Munir Mahendrakumar Shah Rajvi Divya Shah Rinni Kaivanbhai Shah Sonaben Saurin Shah		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the Acquisition/Disposal as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>BEFORE THE ACQUISITION/ UNDER CONSIDERATION, HOLDING OF ACQUIRER/ ALONG WITH PAC:</b>			
a) Shares carrying voting rights i. Kaivan Jitendrakumar Shah- 50,00,000 Equity Shares ii. Meghna Shah- 49,99,900 Equity Shares iii. Munir Mahendrakumar Shah- 20 Equity Shares iv. Rajvi Divya Shah- 20 Equity Shares v. Rinni Kaivanbhai Shah- 20 Equity Shares vi. Sonaben Saurin Shah- 20 Equity Shares	99,99,980	72.99	72.99
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive	-	-	-

*Kaivan J Shah*



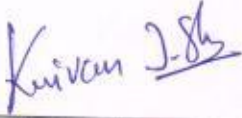
shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	99,99,980	72.99	72.99
<b>DETAILS OF ACQUISITION/SALE</b>			
a) Shares carrying voting rights acquired/sold Kaivan Jitendrakumar Shah- acquired 17,00,000 Equity Shares	17,00,000	12.40	12.40
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer/seller	-	-	-
e) Total (a+b+c+d)	17,00,000	12.40	12.40
<b>After the acquisition/sale, holding of acquirer/seller along with PAC:</b>			
a) Shares carrying voting rights i. Kaivan Jitendrakumar Shah- 67,00,000 Equity Shares ii. Meghna Shah- 32,69,900 Equity Shares iii. Munir Mahendrakumar Shah- 20 Equity Shares iv. Rajvi Divya Shah- 20 Equity Shares v. Rinni Kaivanbhai Shah- 20 Equity Shares vi. Sonaben Saurin Shah- 20 Equity Shares	99,69,980	72.77	72.77
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	-	-	-
e) Total (a+b+c+d)	99,69,980	72.77	72.77
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		

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Date of acquisition / sale of shares / <del>VRor date of receipt of intimation of allotment of shares, whichever is applicable.</del>	1 <sup>st</sup> February, 2021
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,37,00,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,70,00,000/-.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,37,00,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,70,00,000/-.
Total diluted share/voting capital of the TC after the said acquisition/sale	1,37,00,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,70,00,000/-.

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Kaivan Jitendrakumar Shah  
Acquirer  
(Promoter)

Date: 2<sup>nd</sup> February, 2021

Place: Ahmedabad