

GPL/SEC/SKC/2/2020

February 26, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Name of the Target Company : Karma Energy Limited

BSE Scrip Code of Target Company : 533451

Sub : Disclosures under Regulation 29(2) – Intimation to Stock Exchanges in respect of acquisition of shares of the Target Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of sale / disposal of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **GREENWEIZ PROJECTS LIMITED**

Director

Encl. a/a



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Karma Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	<p>Sale of shares by Greenweiz Projects Limited (seller), a constituent of the Promoter Group / PAC of the Target Company to Windia Infrastructure Finance Limited (Acquirer) also being a constituent of the Promoter group company / PAC</p> <p>Persons Acting in Concert (PAC)</p> <ol style="list-style-type: none"> <li>1. Chetan Mehra</li> <li>2. Dharmendra Gulabchand Siraj</li> <li>3. Anju Siraj</li> <li>4. Radhika Mehra</li> <li>5. Isha Siraj Kedia</li> <li>6. Arun Mehra</li> <li>7. Nirmal Mehra</li> <li>8. Shweta Siraj Mehta</li> <li>8. Sitex India Private Limited</li> <li>9. Windia Infrastructure Finance Limited</li> <li>10. Hansneel Impex Private Limited</li> <li>11. Ram Krishna Iron Works Private Limited</li> <li>12. Purvaja Projects Limited</li> <li>13. Kotta Enterprises Limited</li> <li>14. Avinaya Resources Limited</li> <li>15. Tapi Energy Projects Limited</li> <li>16. Weizmann Limited</li> <li>17. Weizmann Forex Limited</li> <li>18. Prabhanjan Multitrade Private Limited</li> <li>19. Inspeed Power Private Limited</li> </ol>		
Whether the acquirer belongs to Promoter / Promoter group	Yes Acquirer is part of the Promoter Group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (BSE) National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t total diluted share / voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
- Greenweiz Projects Limited	1000	0.01	0.01
- Other Promoter & Promoter Group constituents	8642046	74.69	74.69
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8643046	74.70	74.70



<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold			
- Greenweiz Projects Limited	1000	0.01	0.01
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1000	0.01	0.01
<b>After the acquisition / sale, holding of :</b>			
a) Shares carrying voting rights			
- Greenweiz Projects Limited	0	0	0
- Other Promoter & Promoter Group constituents	8643046	74.70	74.70
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8643046	74.70	74.70
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoter group / PAC by Sale of above mentioned shares thru open market mode.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1000 Equity shares sold by Greenweiz Projects Limited (seller), a constituent of the promoter group / PAC to Windia Infrastructure Finance Limited (Acquirer), also a constituent of the promoter group on 26 <sup>th</sup> February, 2020 thru open market sale.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Total diluted share/voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : Mumbai

Date : 26<sup>th</sup> February, 2020



For GREENWEIZ PROJECTS LIMITED

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Director (Seller)