J.K. INVESTORS (BOMBAY) LIMITED

CIN NO.-U67120MH1945PLC004603 NEW HIND HOUSE, NAROTTAM MORARJEE MARG BALLARD ESTATE, MUMBAI 4000 01 TELEPHONE: 66046000

May 16, 2024

To,
The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure by the undersigned entity for release of encumbrances on the shares of Raymond Limited.

Please take the above information on record and oblige.

Thanking you

Yours faithfully,

Arun Agarwal
Authorised Signatury

For J. K. Investors (Bonnby Limited

C.C. to: Raymond Limited

Company Secretary Jekegram, Pokhran Road No. 1, Thane (West) - 400 606. Maharashtra, India.

Email Id: corp.secretarial@raymond.in



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	DAVACOND LIMITED
Name of the Target Company (TC)	RAYMOND LIMITED
Names of the Stock Exchanges where the shares of the target company are	1) NATIONAL STOCK EXCHANGE OF INDIA LIMITED
	2) BSE LIMITED
listed	MAY 16, 2024
Date of reporting	
Name of the promoter or PAC on whose shares encumbrance has been	J. K. INVESTORS (BOMBAY) LIMITED
created/released/invoked	

Details of the creation/invocation/release of encumbrance: **RELEASE**

the	Promoter in the company (target	Promoter already end	holding cumbered (2)									event of red / [(2)-
	No. of shares	% of total share capital		% of total share capital	21	creation/ invocation release of	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	encumbrance**		share	Name of the entity in whose favor shares encumbered***		% of total share capital
J.K. Investors (Bombay) Limited	19,861,793	29.83%	4,761,334	7.15%	Release	08/05/2024	Pledge	Release of shares from pledge due to increase in collateral value	275,862	0.41%	Bajaj Finance Limited	44,85,472	6.74%



the promoter (s) or PACs with him*	in the company	target	Promoter already en	holding cumbered (2)									event of ered
	No. of shares	% of total share capital	No. of shares	% of total share capital	W A	creation/ invocation	encumbrance (pledge/ lien/ non disposal	Reasons for encumbrance**	No. of shares	share	Name of the entity in whose favor shares encumbered***	shares	% of total share capital
J.K. Investors (Bombay) Limited	19,861,793	29.83%	44,85,472	6.74%	Release	09/05/2024	Pledge	Release of shares from pledge due to increase in collateral value	403,678	0.61%	Standard Chartered Capital Limited	40,81,794	6.13%
J.K. Investo Trade (India) Limited	82,75,087	12.43%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
J.K. Helene Curtis Limited	35,92,050	5.40%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Smt. Sunitidevi Singhania Hospital Trust	6,91,496	1.04%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
J.K. Sports	6,395	0.01%	NIL	NIL	NA	NA	NA NA	NA	NA	NA	NA	NIL	NIL



the	Promoter in the company	target	Promoter holding already encumbered (2)										
	No. of shares	% of total share capital	No. shares	of % of total share capital	-3 P	creation/ invocation release of	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	share	Name of the entity in whose favor shares encumbered***	shares	% of total share capital
Foundation Polar Investments Limited	99,200	0.15%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Gautam Hari Singhania	29	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nawaz	2,550	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Singhania Niharika Gautam Singhania	5,000	0.01	NIL	MIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nisa Gautam Singhania	500	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vijaypat Singhania	0	0	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Ashadevi Singhania	0	0	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



the promoter (s) or PACs with him*	company (1)		Promoter holding already encumbered (2)			Post holding encumbe shares {creation [(2)+(3)] release (3)] / Invoca [(1)-(3)]	n] / [(2)- tion						
	No. of shares	% of total share capital	No. shares	of % of total share capital	event (creation / release /	creation/ invocation release of	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**		-	Name of the entity in whose favor shares encumbered***	No. of	% of total share capital
Shephali A Ruia	1,50,259	0.23%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Advait Krishna Ruia	2,825	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Ritwik A Ruia	0	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

 $Signature\ of\ the\ Authorized\ Signatory:$

For J.K. Investors (Bombay) Limited

Arun Agarwal

Authorised Signatory

Place: Thane

Date: May 16, 2024

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

