

# VISION MERCANTILE PRIVATE LIMITED

Regd. Office: N, 3<sup>rd</sup> Floor, Golden Jubilee Plaza, Old Delhi Road, Gurgaon-122001 (HR)

CIN: U74899HR1994PTC043249

E-mail: nkchaturvedi1960@gmail.com

18<sup>th</sup> November, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code: 542684

Company Symbol: PPL

Reg : **Disclosure under Regulation 31 read with Regulation 28(3) reason for release / encumbrance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 28(3) regarding reasons for encumbrance, We being part of Promoter group of Prakash Pipes Limited hereby enclosing the details of shares pledged of Prakash Pipes Limited in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Vision Mercantile Pvt. Ltd.



Authorised Signatory

Encl: (3) as above

CC To:

Prakash Pipes Ltd.  
Darjiyan Wali Gali, Rayya  
Teh.-Baba Bakala  
Amritsar– 143112 (Punjab)

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company(TC)		PRAKASH PIPES LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		November 18, 2022											
Name of the promoter or PAC on whose shares encumbrance has been created/		Vision Mercantile Pvt Ltd.											
Details of the creation of encumbrance :		Details of events pertaining to encumbrance (3)											
Name of the promoter(s) or PACs with him	No. of shares	% of share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undetaking/ others)	Reasons for encumbrance	No. of shares	% of share capital	Name of the entity in whose favour shares encumbered	Post event holding of encumbered shares	
												No. of shares	% of total share capital
Vision Mercantile Pvt. Ltd.*	65937	0.28	0	0.00	Creation	16.11.2022	Pledge	Third Party Pledge	15500	0.06	Rakesh Flour Mills Pvt. Ltd.	15500	0.06
Vision Mercantile Pvt. Ltd.*	65937	0.28	15500	0.06	Creation	16.11.2022	Pledge	Third Party Pledge	34860	0.15	Bikewin Trading Pvt. Ltd.	50360	0.21
Vision Mercantile Pvt. Ltd.*	65937	0.28	50360	0.21	Creation	16.11.2022	Pledge	Third Party Pledge	15500	0.06	Sidhpur Commodities Pvt. Ltd.	65860	0.28

For Vision Mercantile Pvt. Ltd.

*Rajendra*

Authorised Signatory

Place : Gurgaon

Date : 18.11.2022

\* The details of encumbrances of residual promoters as on 05.11.2022 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

**PRAKASH PIPES LIMITED**  
**Details of encumbrance of residual promoters as on 05.11.2022**

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	VED PRAKASH AGARWAL	4515583	18.88	1015483	4.25
2	VED PRAKASH AGARWAL HUF	276079	1.15	276079	1.15
3	MOHINI AGARWAL	127482	0.53	127482	0.53
4	VIKRAM AGARWAL	50812	0.21	0	0.00
5	KANHA AGARWAL	14739	0.06	0	0.00
6	AMBROSIA COMMERCE PVT LTD.	242062	1.01	242062	1.01
7	FOCUS SECURITIES & CREDITS PVT. LTD.	182500	0.76	182500	0.76
8	GMK BUILDERS PVT LTD.	1020598	4.27	395000	1.65
9	GOEL CONTAINERS PVT LTD	72335	0.30	72335	0.30
10	HI-TECH MERCANTILE (INDIA) PVT LTD.	308750	1.29	308750	1.29
11	NEW ERA COMMERCE & SECURITIES PVT. LTD.	26998	0.11	0	0.00
12	OCEAN ISPAT PVT. LTD.	37500	0.16	37500	0.16
13	PAREEK OVERSEAS PVT LTD.	13	0.00	0	0.00
14	PRAKASH CAPITAL SERVICES LTD.	188558	0.79	188558	0.79
15	PRAKASH INDUSTRIAL FINANCE LTD.	113118	0.47	113118	0.47
16	PRIMENET GLOBAL LTD.	625	0.00	0	0.00
17	PRIME MERCANTILE PVT LTD.	462682	1.93	279996	1.17
18	PROSPERO SECURITIES PVT LTD.	76475	0.32	0	0.00
19	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	288933	1.21	288933	1.21
20	STYLE LEASING & FINANCE PVT LTD.	139300	0.58	0	0.00
21	TECHDRIVE SOFTWARE LTD.	70443	0.29	0	0.00
22	TOOLS INDIA PVT LLTD	112612	0.47	112612	0.47
23	WELTER SECURITIES LTD.	625833	2.62	592083	2.48
24	HISSAR TUBES LLP	168751	0.71	168751	0.71
25	CHAIBASA STEEL LLP	31250	0.13	31250	0.13
26	DHRUV COMMERCE LLP	222687	0.93	109312	0.46
27	ESSENTIAL ELECTRONICS LLP	112425	0.47	112425	0.47
28	EVERSHINE MERCANTILE LLP	240212	1.00	240212	1.00
29	EXCEL FINCAP LLP	12766	0.05	0	0.00
30	FOUR WINGS MARKETING LLP	50212	0.21	50212	0.21
31	PREMIER FINCAP LLP	155435	0.65	60060	0.25
32	ROURKELA STEEL LLP	178391	0.75	0	0.00
33	SAMYAK SECURITIES LLP	187500	0.78	187500	0.78
34	SHIKHA MERCANTILE LLP	8825	0.04	0	0.00
35	SPRING MERCANTILE LLP	500	0.00	0	0.00
36	SUNVIN TRADING & INVESTMENT LLP	156250	0.65	0	0.00
37	SUVARNA MARKETING LLP	11875	0.05	0	0.00
38	UNITY MERCANTILE LLP	31446	0.13	0	0.00
	<b>TOTAL</b>	<b>10522555</b>	<b>43.99</b>	<b>5192213</b>	<b>21.71</b>

**Annexure - II**

**Format for disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Prakash Pipes Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Vision Mercantile Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 10588492
Encumbered shares as a % of promoter shareholding	5192213 (49.04%)
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	Yes (21.71%) of total share capital

**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance Date of creation of encumbrance: 16.11.2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 65860 % of total share capital: 0.28%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	A) Rakesh Floor Mills Pvt. Ltd. B) Bikewin Trading Pvt. Ltd. and C) Sidhpur Commodities Pvt. Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	A,B and C are NBFCs
	Names of all other entities in the agreement	Listed company and its group companies (if any) –  Other entities (if any) – Promoter and Promoter Group (as mentioned above)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.106.72 Lakhs
	Amount involved (against which shares have been encumbered) (B)	Rs.42.69 Lakhs
	Ratio of A / B	2.50
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	Yes
	(b) For the benefit of listed company	No
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA
(a) Any other reason (please specify)	Nil	

*Rakesh*

Signature of Authorised Signatory

Place: New Delhi

Date: 18.11.2022