

April 24th, 2020

Bombay Stock Exchange Limited
Listing Department
P.J. Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company

We refer to the regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which States that, any person who holds more than 5% shares for voting rights in any listed Company shall disclose to the Company the number of shares or voting rights held and change in shareholding or voting rights, even if such change results in shareholding falling below 5%, if there has been change of 2% or more of total shareholding or voting rights in the Company from the last disclosure made.

We are enclosing herewith Form C under regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and Annexure 2 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of details of disposal of 2% or more shares in Music Broadcast Limited

We currently hold 3.07% of the equity shares as on April 23rd, 2020. As per our previous disclosure made on April 03rd, 2017, we held 5.07% of equity shares in the Company and our shareholding prior to sale of shares on 22nd April 2020 was 3.11%.

We request you to make the necessary changes in your records.

Thanking you,

For **HDFC Life Insurance Co. Ltd.**,
(Formerly HDFC Standard Life Insurance Co. Ltd)

Prasun Gajri
Chief Investment Officer
Encl : a/a

ANNEXURE - 2: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Music Broadcast Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Life Insurance Co. Ltd. (Formerly HDFC Standard Life Insurance Co. Ltd)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,07,55,695	3.11%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	1,07,55,695	3.11%	-
<u>Details of sale</u>			
a) Shares carrying voting rights sold	1,49,596	0.04%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

Total (a+b+c)	1,49,596	0.04%	-
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	1,06,06,099	3.07%	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	1,06,06,099	3.07%	-
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd April 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	34,56,85,625		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	34,56,85,625		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	NA		

For **HDFC Life Insurance Co. Ltd.**,
(Formerly HDFC Standard Life Insurance Co. Ltd)

Prasun Gajri

Chief Investment Officer

Place: Mumbai

Date: April 24, 2020