

NOVA SYNTHETIC LIMITED

Regd. Off. : 10-B, 10th Floor, Bakhtawar, Nariman Point, Mumbai-400 021.
Correspondence Address: Sai Hira, Survey No. 93, Mundhwa, Pune MH 411036 IN.
CIN- U17110MH1984PLC034756 || Email Id: ashok.shah@dfpcl.com

19th October, 2021

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosures under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("Takeover Code")

Dear Sir/Madam,

Please be informed that the Company has provided a corporate guarantee to the lender in connection with the Promoter group company borrowing. The said guarantee contains a restriction on the company from borrowing against pledge of shares of Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL"), without prior written consent of the lender. In this connection, please find attached the necessary disclosure under Regulation 31(1) of the Takeover Code.

Kindly take this information on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Nova Synthetic Limited

Sailesh Chimanlal Mehta

Director

DIN: 00128204

Encl.: As above

CC.: Deepak Fertilisers and Petrochemicals Corporation Limited

Reg. Add.: Sai Hira, Survey No. 93, Mundhwa,
Pune MH 411036 IN

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(IC)								Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL")					
Names of the stock exchanges where the shares of the target company are listed								1. BSE Limited 2. National Stock Exchange of India Limited					
Date of reporting								19/10/2021					
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked								Nova Synthetic Limited ("Nova")					
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Nova Synthetic Limited (Refer note no. 1)	43,592,875	40.3063	9,536,000	8.8171	Creation	07-10-2021	Negative Lien	Refer note no. 2	34,056,875	31.4893	Bajaj Finance Limited ("BFL")	43,592,875	40.3063
Robust Marketing Services Private Limited ("Robust")	10,852,301	10.0341	9,672,819	8.9436	-	-	-	-	-	-	-	9,672,819	8.9436
Chimanlal Khimchand Mehta	878,913	0.8127	-	-	-	-	-	-	-	-	-	-	-
Sailesh Chimanlal Mehta	1,731	0.0016	-	-	-	-	-	-	-	-	-	-	-
Parul Sailesh Mehta	1,409	0.0013	-	-	-	-	-	-	-	-	-	-	-
Yeshil Sailesh Mehta	115,000	0.1063	-	-	-	-	-	-	-	-	-	-	-
Sofotel Infra Private Limited	1,941,546	1.7952	-	-	-	-	-	-	-	-	-	-	-
<p>Note 1: Please refer disclosures dated 25th October, 2019 and 7th July, 2021 submitted by Nova Synthetic Limited to the exchanges with regard to encumbered shares.</p> <p>Note 2: Nova has provided corporate guarantee to Bajaj Finance Limited ("BFL") for its lending to Robust (a Promoter group company). The said guarantee contains a clause restricting Nova from borrowing against pledging of DFPCL shares without prior written consent of BFL. As the exact number of such shares have not been recorded in the agreement, in the interest of a disclosure in utmost good faith, all the shares of DFPCL held by Nova are shown as encumbered in the above column. However, the combined reading of all facility documents clearly convey that obligation to further pledge in the event of security top up required, is restricted upto 45,00,000 equity shares (4.1607% of DFPCL paid-up share capital), which is the maximum quantity acceptable to the lender in case of security top-up contingency requirement.</p> <p>Thanking you, Yours faithfully, For, Nova Synthetic Limited</p> <p>Sailesh Chimanlal Mehta Director</p> <p>Place: Pune Date: 19-10-2021</p>													