

**SHILPABEN P. PATEL**  
40-E SHIVAM-SANTOSHA PARK,  
B/H HIRA RUPA HALL, SATELLITE-  
AMBLI ROAD,  
AHMEDABAD, GUJARAT-380058,  
INDIA

**April 03, 2023**

To  
The Secretary  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001

To  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

To,  
The Compliance Officer  
PSP Projects Limited,  
Ahmedabad-380058

Ref : PSP Projects Limited (Scrip Code: 540544; PSPPROJECT)  
Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format.

Thanking you,

Yours Faithfully,



**Shilpaben P. Patel**  
Promoter

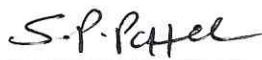
Encl.: As above

**Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PSP Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpaben P. Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>24,34,000</b>	<b>6.76</b>	<b>6.76</b>
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c)</b>	<b>24,34,000</b>	<b>6.76</b>	<b>6.76</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired	<b>6,20,000</b>	<b>1.72</b>	<b>1.72</b>
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil

d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c)</b>	<b>6,20,000</b>	<b>1.72</b>	<b>1.72</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>18,14,000</b>	<b>5.04</b>	<b>5.04</b>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c)</b>	<b>18,14,000</b>	<b>5.04</b>	<b>5.04</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Sale through Open Market – Block Deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31-03-2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 36,00,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 36,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 36,00,00,000		

**Note: (\*)** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Shilpaben P Patel**  
**Acquirer**

**Date : April 03, 2023**

**Place : Ahmedabad**