

Devesh Singh Sahney

Date: September 27, 2021

✓ **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

To,
NRB Bearings Limited
Dhannur, 15, Sir P. M. Road,
Fort, Mumbai – 400 001
Ms. Shruti Joshi
Company Secretary, Compliance Officer

Dear Sir/ Madam,

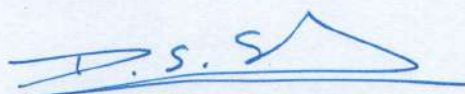
Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This disclosure is being made by Devesh Singh Sahney ("DSS") in relation to creation of encumbrance over the equity shares of NRB Bearings Limited ("NRB") held by him.

The enclosed disclosure is being made by DSS for pledge of 2,00,000 equity shares of NRB on September 16, 2019 under Regulation 31 of Takeover Regulations read with Securities and Exchange Board of India's circulars dated August 5, 2015, bearing reference no. CIR/CFD/POLICYCELL/3/2015 and August 7, 2019, bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 in relation to the above considering the definition of the term "encumbrance" for the purposes of Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking you



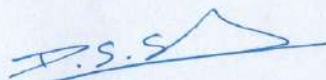
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Encl:
Annexure I under SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015

Harshbeena S Zaveri	1,01,78,523	10.50	0	0	-	-	-	-	-	-	-	1,01,78,523	10.50
Jasjiv Singh Devinder Singh Sahney	3,03,495	0.31	0	0	-	-	-	-	-	-	-	3,03,495	0.31
Trilochan Singh Sahney	1,000	0.00	0	0	-	-	-	-	-	-	-	1,000	0.00
Trilochan Singh Sahney Trust 1	3,38,09,300	34.88	0	0	-	-	-	-	-	-	-	3,38,09,300	34.88
Rajiv Devinder Sahney	7,47,021	0.77	0	0	-	-	-	-	-	-	-	7,47,021	0.77
Sahir Zaveri	19,752	0.02	0	0	-	-	-	-	-	-	-	19,752	0.02
Aziz Yousuf Zaveri	6,83,571	0.71	0	0	-	-	-	-	-	-	-	6,83,571	0.71

Notes:

- (1) As on the date immediately preceding the date of creation of encumbrance disclosed herein.
- (2) NIBL had approached Aditya Birla Finance Limited ("ABFL") for raising a working capital term loan for INR 10 crore, based on terms and conditions set out in the sanction letter dated March 22, 2019. As part of this arrangement, ABFL and DSS executed a pledge agreement dated March 30, 2019 pursuant to which DSS had pledged 4,00,000 equity shares of NIBL in favour of ABFL as collateral security, based on terms and conditions therein. However, on September 16, 2019, owing to initiation of a margin call, a further 2,00,000 equity shares of NIBL were pledged in favour of ABFL as part of the above pledge agreement.
- (3) Holding immediately pursuant to the creation of the encumbrance disclosed herein.



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Place: Mumbai

Date: September 27, 2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.