

**CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED**

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,  
Mumbai 400034

(CIN: U51909MH2006PTC164209)

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4<sup>th</sup> February, 2021

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

BSE Scrip Code: 523574

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: FEL

**Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)**

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith **Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure-I prescribed by way of circular dated August 05,2015)**.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Central Departmental Stores Private Limited**



Authorized Signatory

Encl: as above

C.C.to :

**The Company Secretary**  
**Future Enterprises Limited**  
Knowledge House, Shyam Nagar,  
Off. Jogeshwari- Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai -400060

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Enterprises Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Central Departmental Stores Private Limited Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 93,767,852 % of total share capital - 20.61%
Encumbered shares as a % of promoter shareholding	<b>98.67%</b>
Whether encumbered share is 50% or more of promoter	YES
Whether encumbered share is 20% or more of total share	YES

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars as per the schedule	1	2	3	4	5	6	7	8	9
Date of creation of encumbrance	31/08/21	31/08/21	18/04/22	19/08/21	5/09/21	01/08/17	25/08/19	30/08/20	04/09/20
Type of encumbrance (pledge, lien, hypothecation, etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Other covenant	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	0	0	0	10,00,000	16,30,000	13,00,000	750,000	22,00,000	27,47,213
Value of shares encumbered	0.00	0.00	0.00	0.00	3.85	0.28	0.21	7.00	0.94
Name of the entity in whose favour shares are encumbered (if)	Vista ITCL India Ltd.	Vista ITCL India Ltd.	Vista ITCL India Ltd.	Industrial Bank Ltd.	Axis Finance Ltd.	Central Bank of India	Central Bank of India	Central Bank of India	JM Financial Capital Limited
Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company (HFC), provide the nature of its business if it is not.	Entity is not scheduled commercial bank, public financial institution, NBFC or housing finance company (HFC). Debitors/Supplier.	Entity is not scheduled commercial bank, public financial institution, NBFC or housing finance company (HFC). Debitors/Supplier.	Entity is not scheduled commercial bank, public financial institution, NBFC or housing finance company (HFC). Debitors/Supplier.	Scheduled Commercial Bank	NBFC	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC
Name of all other entities in the agreement	Joint company and its group companies (if any) - 1. Central Departmental Stores Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited 2. Axis Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited 2. Axis Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited 2. Axis Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited 2. Axis Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited	Joint company and its group companies (if any) - 1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited 4. Future Capital Investment Private Limited	Joint company and its group companies (if any) - 1. Future Hospitality Private Limited 2. Future Corporate Resources Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
Other entities (if any) -	1. -	1. -	1. -	1. -	1. -	1. -	1. -	1. -	1. -
Whether the encumbrance is relating to any debt instrument or debt instrument, debenture, certificate of deposit etc. If yes, provide details about the instrument, including trade name	Yes	Yes	Yes	No	No	No	No	No	No
1. Name of the issuer	Future Corporate Resources Private Limited	Future Corporate Resources Private Limited	Future Capital Investment Private Limited	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchange?	No	No	No	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	PRMD BBS (Outlook: Negative)	NA	NA	NA	NA	NA	NA	NA	NA
5. CIN of instrument	IN37967233, INE37967234	IN37967233, INE37967234	IN37967233, INE37967234	NA	NA	NA	NA	NA	NA
Market Value / Asset Class									
Value of shares on the date of event / agreement (if)	1,21,000,000	68,500,430	710,000,000	8,000,000	341,000,000	105,800,000	17,000,000	708,000,000	84,517,513
Amount involved (against which shares have been encumbered)	40,00,000,000	6,00,000,000	7,00,000,000	1,31,048,904	49,000,000	1,21,000,000	800,000,000	1,500,000,000	250,000,000
Ratio of A : B	0.15	0.10	0.30	0.07	0.58	0.13	0.03	0.24	0.56
End use of money									
(a) For use by promoters and MDs	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company									
Provide details including amount, purpose of raising money by	Refinancing of existing debt and general corporate purposes	Refinancing of existing debt and general corporate purposes	Refinancing of existing debt and general corporate purposes	Towards payment of business and loan	General Corporate Purpose	For Acquisition of Fixed Assets for the purpose of business	Debt and working capital requirements	Term loan for acquisition of mobile fleet assets	General Corporate Purposes and other activities including meeting operational expenses transaction cost etc.
(c) Any other reason (please specify)									

Note: The entries have been removed from this disclosure where shares have been involved, which are already disclosed in the disclosure for the same have already been given to the stock exchange.

*[Signature]*  
Authorized Signatory