KALPATARU CONSTRUCTIONS PRIVATE LIMITED

25th March, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1. C. Placie

Plot no. C/1, G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051.

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)

Dear Sir,

Axis Finance Limited has released pledge over 5,00,000 Equity Shares of Kalpataru Power Transmission Ltd on 22nd March, 2019.

Please find attached herewith the disclosures dated 25th March, 2019 pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledge over 5,00,000 Equity Shares.

We request you to take note of the same.

Thanking you,

Yours faithfully,

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED

Imtiaz Kan Director

Encl: As above

CIN: U45200MH1981PTC025516

Address: 101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai – 400055

Email: corpgov.kppl@gmail.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE)
Traines of the Stock Exchanges where the shares of the target company are fisted	BSE Limited (BSE)
Date of reporting	25-Mar-19
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited

Details of the creation of encumbrance:

	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)- (3)]/ invocation[(1)-(3)]]	
Name of the promoter(s) or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocat ion)	Date of creation/releas e/invocation of encumbrance	'A U	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
Kalpataru Constructions Pvt Ltd	23,350,000		16,460,601	10.73%	Release of Pledge of shares	22-Mar-19	Pledge	Release of Pledge as security for Loan to third party	(500,000)	0.33%	Axis Finance Ltd	15,960,601	10.40%	
Kalpataru Properties Private Limited	13,646,196	8.89%	3,485,000	2.27%	-		-	-	-	-	-	3,485,000	2.27%	
K C Holdings Pvt Ltd #	21,142,600	13.78%	11,837,000	7.71%	-	-	-	-	-	-	-	11,837,000	7.71%	
Mofatraj Pukharaj Munot	11,405,822	7.43%		-	-	-	-	-	-	-	-	-	- 1	
Parag M. Munot Parag M. Munot jointly with Monica P. Munot	12,882,515	8.39% 0.38%	7,535,000	4.91%	-	-	-	-	-	-	-	7,535,000	4.91%	
Tara Kanga	1,854,130	1.21%	-	-	-	L	-	-	-	-	_	-		
Kalpataru Viniyog LLP	1,320,000	0.86%	-	-	-	-	- ,	-	-	_	-	-	_	
Sudha Rajesh Golecha	871,650	0.57%	- 1	-	= 10 e	-	-	·	-	- 1	-	-	-	
Sunita Vijay Choraria	871,650	0.57%	-	-	- X -	-	-	-	-	-		7 2 -	_	
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.51%	-	- 1	- m ii	-	-		-	-		-	-	
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.51%	-	-	-	-	_	-	-	-	-	-	-	
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.51%	-	-	-	=	-	-		-	-	-	-	

	Promoter holding in the target company encumber (1) (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)- (3)]/ invocation[(1)-(3)]]		
Name of the promoter(s) or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocat ion)	Date of creation/releas e/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-		-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-		-	-	_	~	-		-		-
Yasmin Imtiaz Kanga	300,000	0.20%	_	-	-	-	-	-	-	_	- 5	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	~	_	-		-	-
Jash Choraria	7,000	0.00%	_	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	_	-	_	-	-	_	-
Rajesh Bhagchand Golechha	7,000	0.00%	_	1 -	-			-	-	-	-	_	_
Umang Golechha	7,000	0.00%	2	-	-	-	-	-	_	_	_	-	_
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	e	-
TOTAL	91,034,663	59.32%	39,317,601	25.62%					(500,000)	0.33%		38,817,601	25.29%

[#] K C Holdings Pvt Ltd part of Promoter group has released a pledge over 5,00,000 Equity Shares by lender(s) on 22-March-2019 for which seprate disclosures has been made by them.

FOR KALPATARAU CONSTRUCTIONS PRIVATE LIMITED

Imtiaz Kanga Director

Place: Mumbai

Date: 25th March, 2019

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Figures in bracket or with minus ('-') sign indicates release/reduction

^{**}For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.