

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Date: 13 June 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Hindustan Construction Company Ltd Hincon House, LBS Marg, Vikhroli West, Mumbai 400 083, India	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of shares of Hindustan Construction Company Ltd

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the acquisition of shares of Hindustan Construction Company Ltd.

For and on behalf of

Asia Opportunities IV (Mauritius) Limited



Authorized Signatory

Asia Opportunities IV (Mauritius) Limited

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Hindustan Construction Company Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquisition of Equity shares of Hindustan Construction Company Ltd by Asia Opportunities IV (Mauritius) Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	130,150,000	8.6%	8.6%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	130,150,000	8.6%	8.6%

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Details of acquisition / sale:			
a) Shares carrying voting rights sold	41,932,887	2.77% [^]	2.77% [^]
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	41,932,887	2.77%	2.77%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	88,217,113	5.83%	5.83%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	88,217,113	5.83%	5.83%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 June 2023 [^]		

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8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,513,028,244 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated March 31, 2023 disclosed on the website of BSE Limited.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,513,028,244 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated March 31, 2023 disclosed on the website of BSE Limited.
10. Total diluted share/voting capital of the TC after the said acquisition	1,513,028,244 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated March 31, 2023 disclosed on the website of BSE Limited.

Note:

[^] A total of 15,000,000 equity shares were sold on 9 June 2023 by Asia Opportunities IV (Mauritius) Limited through the Open Market triggering a total of 0.99% of the total equity shares of 1,513,028,244 in the market. Prior to the sale on 9 June 2023, Asia Opportunities IV (Mauritius) Limited had already sold a cumulative 1.78% of the equity shares of the TC. As of 9 June 2023, the Asia Opportunities IV (Mauritius) Limited has sold a total of 2.77% of the total shares of 1,5,13,028,044 of the TC in the market.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory:

Asia Opportunities IV (Mauritius) Limited



Place: Mauritius

Date: 13 June 2023