

Manekchand Panachand Trading Investment

COMPANY PRIVATE LIMITED

CIN : U67120MH1985PTC037397

Registered Office : Hira Baug, Kastruba Chowk, (C. P. Tank), Mumbai - 400 004.

Tel. : 022-23865628 / 2382524 • Email: sadhananitro@sncl.com

May 05, 2022

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sadhana Nitro Chem Limited
Hira Baug, 1st Floor
Kasturba Chowk (C.P. Tank)
Mumbai- 400004.
Scrip Code - 506642

Subject: Disclosure for release of pledge under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

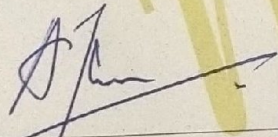
This is to inform you that Northern ARC Capital Limited has released the pledge on 1,05,00,000 Equity Shares (including 30,00,000 Equity shares arising out of bonus issue) of Sadhana Nitro Chem Limited held by Manekchand Panachand Trading Investment Company Private Limited on April 27, 2022.

In view of the above please find enclosed disclosure for release of Pledge in the prescribed format as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take on record as enclosed below.

Thanking you,

For & on behalf of **Manekchand Panachand Trading Investment Company Private Limited**


Asit Dhankumar Javeri
Authorised signatory
Director
DIN:00268114



Encl. as above

Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SADHANA NITRO CHEM LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	05/05/2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	1. Manechchand Panachand Trading Investment Co. Pvt. Ltd. 2. Asit Javeri 3. Abhishek A Javeri 4. Chandrika Dhankumar Javeri 5. Sadhana Rajiv Jain 6. Anuradha A Javeri 7. Seema Asit Javeri 8. Molina Dhankumar Javeri
Details of the creation/invocation/ release of encumbrance:	Release of encumbrance



Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	% w.r.t diluted share capital *	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / under taking / others)	Reasons for encumbrance	Number	% of share capital		Name of the entity in whose favor shares encumbered ***	Number
Manekchand Panachand Trading Investment Company Private Limited	12,51,72,831	63.99 %	61.92%	1,05,00,000	8.39%	Release	27/04/2022	Pledge	Release of pledged shares on account of repayment of the loan	1,05,00,000	8.39 %	Northern ARC Capital Limited	0	0%

