

From:
Prakash Shah
13, Prem Niwas, Dr. Ambedkar road,
Khar (West), Mumbai-400001

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, Fort, Mumbai - 400 001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPARC SYSTEMS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: PRAKASH SHAH Seller: KHEMSUM APPARELS OVERSEAS LTD Person Acting in Concert: 1. GULECHHA INVESTMENT & TRADING CO. PVT. LTD. 2. SANMITRA COMMERCIAL LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	0	0	0
Acquirer/Seller: Mr. PRAKASH SHAH KHEMSUM APPARELS OVERSEAS LTD	0 289171	0 5.91	0 5.91
Person Acting in Concert:	309774	6.34	6.34
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	598945	12.25	12.25
Details of Acquisition/Sale:			
a) Shares carrying voting rights acquired/sold: Mr PRAKASH SHAH KHEMSUM APPARELS OVERSEAS LTD	282886 (282886)	5.78 (5.78)	5.78 (5.78)
b) VRs acquired otherwise than by equity shares	-	-	-


c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition/holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer/Seller:			
Mr. PRAKASH SHAH	282886	5.78	5.78
KHEMSUM APPARELS OVERSEAS LTD	6205	0.13	0.13
	-	-	-
Person Acting in Concert:	309774	6.34	6.34
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	598945	12.25	12.25
Mode of acquisition/Sale (e.g. open market /off market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19-03-2021		
Equity share capital / total voting capital of the TC before the said acquisition	4889000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	4889000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said Acquisition	4889000 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: This Disclosure is made as a matter of abundant caution even though separate Disclosures by acquirer for acquisition under Regulation 29(1) and Disclosure by seller for Disposal under Regulation 29(2) are given.

Signature of the acquirer / seller / Authorised Signatory



Place: Mumbai

Date: 22-03-2021