

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017**

**Email:krrailengineering@gmail.com Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295**

Date: 22nd October, 2022

**The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001**

Dear Sir/Ma'am,

Ref: L/SURV/ONL/PV/KS/ 2022-2023 / 2756

Sub: Clarification on Price Movement

I am writing w.r.t the email dated 19th October, 2022, received from your esteemed office requesting the clarification on Price Movement.

I would like to bring in your kind attention that there are no material changes in the Company leading to the change in price movement. However, the shareholders of the company were earlier holding shares in physical form and now every shareholder is getting their shares converted to demat form that could have led to the price movement.

Thanking you

Yours faithfully,

**For K & R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)**

**LATHA PAMULA
Company Secretary and Compliance Officer**