

Date: 07.07.2020

From
R. Selvarajan
64/315, Brindavan Road
8th Cross, Fairlands
Salem – 636004

To
The Listing Department
Bombay Stock Exchange Limited
Floor 25, PJ Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Revised disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for release of encumbered (pledged) shares

Ref: Our initial disclosure dt. 20.05.2020 & revised disclosure dt. 02.07.2020 under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for release of encumbered (pledged shares) and BSE email received dt. 01.07.2020 & 06.07.2020

This is in continuation of my initial disclosure dt. 20.05.2020 & revised disclosure dt. 02.07.2020 under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for release of encumbered (pledged) shares.

In accordance with BSE email dt. 06.07.2020, please find herewith enclosed revised disclosure in prescribed format under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding release of my encumbered (pledged) shares, holding in Kandagiri Spinning Mills Limited (scrip code: 521242).

Thanking You,
Yours faithfully



(R. Selvarajan)

ANNEXURE –1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	KANDAGIRI SPINNING MILLS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE
Date of reporting	20.05.2020 (Initial disclosure); 02.07.2020 (Revised disclosure, followed by BSE email dt. 01.07.2020); 07.07.2020 (Revised disclosure, followed by BSE email dt. 06.07.2020)
Name of the promoter or PAC on whose shares encumbrance has been released	R SELVARAJAN

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) [Release of pledged shares]							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (release of encumbrance)	Date of release	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for release of encumbrance **	Number of released shares	% of share capital (released shares)	Name of the entity in whose favor shares encumbered ***	Number of encumbered shares	% of total share capital
R. SELVARAJAN	7,78,730	20.23%	7,69,850	20%	Release of pledged shares	18.05.2020	Release of Pledge	The shares were Pledged for securing the Company's bank liabilities. On account of settling the entire Bank dues to all the Consortium Banks by the Company, the encumbered shares were released	7,69,850	20%	Trustee - SBICAP Trustee Company Limited [on behalf of lenders]; Lenders - Consortium Banks – State Bank of India, Karnataka Bank Limited and Axis Bank Limited	0	0



Place: Salem
Date: 07.07.2020

R. Selvarajan
Signature of authorized signatory