

CIN:U65910GJ1992PLC017790

DWARKESH FINANCE LIMITED

Regd.Office: D-1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G. Highway,
Ahmedabad-380060

Email ID: rk20071960@gmail.com, PH: 9229371646

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| To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 | To, Corporate Relationship Department, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 |
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of shares by Dwarkesh Finance Limited with Persons Acting in Concert i.e. Navyug Vyapaar Private Limited and Famous Vanijya Private Limited in Astron Paper & Board Mill Limited.

This is for your information and records.

For Dwarkesh Finance Limited



Rajesh Kumar Gupta

Director

DIN: 00774786

12th August, 2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|---|---|--|
| Name of the Target Company (TC) | Astron Paper and Board Mill Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Dwarkesh Finance Limited PAC (Persons Acting in Concert)*: Navyug Vyapaar Private Limited Famous Vanijya Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange (Code:540824) National Stock Exchange (Code: ASTRON) | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 58,99,999 | 12.69% | 12.69% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 58,99,999 | 12.69% | 12.69% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights sold | 44,00,000 | 9.46% | 9.46% |
| b) VRs sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 44,00,000 | 9.46% | 9.46% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 1,02,99,999 | 22.15% | 22.15% |
| b) Shares encumbered with the acquirer | - | - | - |

| | | | |
|--|--|--------|--------|
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 1,02,99,999 | 22.15% | 22.15% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 10-08-2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/-sale | 4,65,00,000 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /-sale | 4,65,00,000 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 4,65,00,000 equity shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the ~~acquirer~~ / seller / Authorised Signatory

Place: Ahmedabad

Date: 12-08-2021

*This is to inform you that the PACs have filed an application for amalgamation as per the Companies Act, 2013 in the year 2018. As per the scheme the transferor companies i.e. Navyug Vyapaar Private Limited and Famous Vanijya Private Limited will be amalgamated into transferee company Dwarkesh Finance Limited. Navyug Vyapaar Private Limited and Famous Vanijya Private Limited are holding 44,00,000 equity shares and 10,00,000 equity shares of Astron Paper and Board Mill Limited respectively. Additionally, Dwarkesh Finance Limited was already holding 4,99,999 equity shares of Astron Paper and Board Mill Limited before the aforesaid acquisition. Hence, total shareholding of Acquire with PAC is 58,99,999 equity shares of Astron Paper and Board Mill Limited before acquisition.