

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
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Chinchwad, Pune - 411 019. (India)

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CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 19.07.2019

BSE Limited  
Surveillance department  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**Scrip code: 500240**

**Sub: Reply to the clarification sought on price movement.**

**Ref. No. : L/SURV/ONL/PV/SS/ 2019-2020/286 via your email dated 10.07.2019**

Dear Sir

With reference to the captioned subject, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

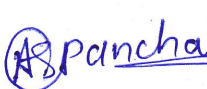
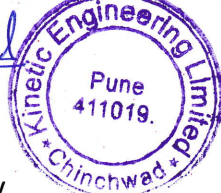
Our last press release was done on 29<sup>th</sup> May, 2019 informing about the financial performance of the company. This information was released to press, only after giving prior intimation to BSE Limited via Corporate Announcement on the same date. We are enclosing copy of letter to BSE for your ready reference.

Further, kindly note that the stock prices in the last year 2018 has been fluctuating from Rs. 45 to Rs. 95. During the current year from January 2019 to June 2019, the price range was Rs. 30 to Rs. 57. In the month of July, price has gone up from Rs. 30 to Rs. 47. Considering all factors, it can be concluded that the price movement in question is just a recovery from the downward trend and that too it is well within the price range prevailing in earlier periods. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

Thanking You,

Yours faithfully,

For, Kinetic Engineering Limited

Amardeep Panchal  
Authorised Signatory