ICICI PRUDENTIAL ASSET MANAGEMENT

**IPAMC/15(III)/23-24**

July 31, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

**Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of Orient Electric Limited (the Company) whose shares are listed on your Stock Exchange.

In this regard, kindly note that the schemes of the Fund have done acquisition of 30,91,916 shares of the company on July 28, 2023. As a result of the aforesaid purchase, the shareholding of the Fund has exceeded 5% of the paid-up capital of the company.

Details of shareholding as on July 28, 2023 is as below:

| Name of the Scheme | Total share holding | % of shares/voting rights to total paid up capital |
|---|---|---|
| ICICI Prudential Smallcap Fund | 49,35,563 | 2.31 |
| ICICI Prudential Multicap Fund | 34,40,400 | 1.61 |
| ICICI Prudential Housing Opportunities Fund | 20,17,553 | 0.95 |
| ICICI Prudential Flexicap Fund | 11,60,989 | 0.54 |
| ICICI Prudential Large & Mid Cap Fund | 9,25,374 | 0.43 |
| ICICI Prudential Innovation Fund | 8,40,231 | 0.39 |
| ICICI Prudential Regular Savings Fund | 1,22,419 | 0.06 |
| ICICI Prudential Nifty Smallcap 250 Index Fund | 14,216 | 0.01 |
| ICICI Prudential S&P BSE 500 ETF | 1,059 | 0.00 |
| Total | 1,34,57,804 | 6.31 |

*Note: 0.00% stands for holding less than 0.005%

ICICI PRUDENTIAL AMC LTD.

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.
Tel: 022 2685 2000 Fax: 022 26868313

The holding by schemes of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

Sincerely
**For ICICI Prudential Asset Management Company Limited**

**Rakesh Shetty**
**Head – Compliance & Company Secretary**
**Encl: As above**

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.
Tel: 022 2685 2000 Fax: 022 26868313

ICICI PRUDENTIAL ASSET MANAGEMENT

**Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

PART – A – Details of the Acquisition

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Orient Electric Limited | | |
| Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer | ICICI Prudential Mutual Fund | | |
| Whether the acquirer/Seller belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, National Stock Exchange Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total shares /voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:** | | | |
| a) Shares carrying voting rights | 1,03,65,888 | 4.86 | 4.86 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | -- | -- | -- |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c+d) | 1,03,65,888 | 4.86 | 4.86 |
| **Details of acquisition** | | | |
| a) Shares carrying voting rights acquired. | 30,91,916 | 1.45 | 1.45 |
| b) VRs acquired otherwise than by equity shares | -- | -- | -- |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -- | -- | -- |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | -- | -- | -- |
| e) Total (a+b+c+d) | 30,91,916 | 1.45 | 1.45 |

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.
Tel: 022 2685 2000 Fax: 022 26868313

ICICI PRUDENTIAL AMC LTD.

| | | | |
|---|---|---|---|
| **After the acquisition, holding of acquirer along with PACs of:**<br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)<br>Shares pledged with the acquirer<br>c) VRs otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1,34,57,804<br>--<br>--<br>--<br>-- | 6.31<br>--<br>--<br>--<br>-- | 6.31<br>--<br>--<br>--<br>-- |
| e) Total (a+b+c+d)<br><br>(Note: the percentages have been rounded off to the nearest number) | 1,34,57,804 | 6.31 | 6.31 |
| Mode of purchase (e.g. open market/public issue/rights issue/preferential allotment/inters transfer/encumbrance, etc.) | Secondary market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N.A. | | |
| Date of purchase of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC. | July 28, 2023 | | |
| Equity share capital/total voting capital of the TC before the said acquisition* | ₹ 21,33,65,899 comprising of 21,33,65,899 shares of face value 1/- each | | |
| Equity share capital/total voting capital of the TC after the said acquisition* | ₹ 21,33,65,899 comprising of 21,33,65,899 shares of face value 1/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition** | ₹ 21,33,65,899 comprising of 21,33,65,899 shares of face value 1/- each | | |

ICICI PRUDENTIAL AMC LTD.

ICICI PRUDENTIAL ASSET MANAGEMENT

Part-B***

| |
|---|
| |

*Note.* —

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

R R Shetty

ICICI PRUDENTIAL AMC LTD.

Head – Compliance & Company Secretary

Place: Mumbai

Date: July 31, 2023

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email Id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.
Tel: 022 2685 2000 Fax: 022 26868313