

Nikhil Vora

Address: 1002, Surya Towers, Nathalal Parekh Marg, Opp.Don Bosco School, Matunga (East) – 400 019,
Maharashtra, India

Date: November 18th, 2021

To,
The Deputy Gen. Manager
Dept of Corporate services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: 539730

To,
Fredun Pharmaceuticals Limited
26, Manoj Industrial Premises
G D Ambekar Wadala
Mumbai - 400 031

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

I, Nikhil Vora, hereby submit relevant disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, upon receipt of intimation from Fredun Pharmaceuticals Limited towards allotment of Equity Shares on Preferential Basis.

Kindly take on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,



Nikhil Vora
Acquirer

Place: Mumbai

Date: November 18th, 2021

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Fredun Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Nikhil Vora		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer of:			
a) Shares carrying Voting Rights (VRs) Nikhil Vora	233,333	5.85%	5.85%
Total	233,333	5.85%	5.85%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0	0.00%	0.00%
c) Voting rights (VRs) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total	0	0.00%	0.00%
e) Total (a+b+c+d)	233,333	5.85%	5.85%
Details of acquisition :			
a) Shares carrying voting rights acquired Nikhil Vora	106,846	2.52%	2.40%
Total	106,846	2.52%	2.40%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	106,846	2.52%	2.40%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired Nikhil Vora	340,179	8.03%	7.64%
Total	340,179	8.03%	7.64%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e) Total (a+b+c+/-d)	340,179	8.03%	7.64%
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)	Preferential Allotment		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 17th, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,98,96,340 divided into 39,89,634 equity shares of face value of Rs.10/- each fully paid		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 4,23,60,080 divided into 42,36,008 equity shares of face value of Rs.10/- each fully paid.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 4,45,27,790/- divided in to 44,52,779 Equity shares of Rs. 10/- each fully paid.		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity share of the TC.



Nikhil Vora

Place: Mumbai

Date: 18th November, 2021