

July 15, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir:

- (1) IL&FS Financial Services Limited (IFIN) has created pledge, invoked and sold equity shares of Eveready Industries India Limited as under:

| Pledgor | Date | Quantity | Pledge created / Shares sold |
|---------------------------------------|------------------------|----------------------|-------------------------------------|
| Williamson Magor & Co Limited | 14.3.2019 25.3.2019 | 1,600,000 | Pledge created |
| Williamson Magor & Co Limited | 11.3.2019 14.7.2020 | 177,100 3,710,932 | Shares invoked and sold |
| Williamson Financial Services Limited | 14.7.2020 | 637,574 | |
| Bishnauth Investments Limited | 14.7.2020 | 800,000 | |

- (2) 802,547 shares were sold on behalf of IL&FS Infrastructure Debt Fund by IFIN as a Security Agent
- (3) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely



Namita Tripathi

Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|--|--|--|---|
| 1 | Name of the Target Company (TC) | Eveready Industries India Limited | | |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | IL&FS Financial Services Limited | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited Calcutta Stock Exchange Limited | | |
| 5 | Details of the acquisition as follows : | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| | <u>Before the acquisition under consideration, holding of:</u> | | | |
| | a) Shares carrying voting rights | --- | --- | --- |
| | b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 3,837,574 | 5.28 | 5.28 |
| | c) Voting rights (VR) otherwise than by shares | --- | --- | --- |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | --- | --- | --- |
| | Total (a+b+c+d) | 3,837,574 | 5.28 | 5.28 |
| | <u>Details of acquisition/sale</u> | | | |
| | a) Shares carrying voting rights acquired/sold | (5,325,606) | (7.33) | (7.33) |
| | b) VRs acquired/sold otherwise than by shares | --- | --- | --- |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --- | --- | --- |
| | d) Shares encumbered/invoked/ released by the acquirer | 1,600,000 | 2.20 | 2.20 |
| | Total (a+b+c+d) | (3,725,606) | (5.13) | (5.13) |

| | | | | |
|----|---|---|------|------|
| | <u>After the acquisition/sale, holding of :</u> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --- | --- | --- |
| | | 111,968(*) | 0.15 | 0.15 |
| | | --- | --- | --- |
| | | --- | --- | --- |
| | Total (a+b+c+d) | 111,968(*) | 0.15 | 0.15 |
| 6 | Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc) | Pledge created, invoked and sold | | |
| 7 | Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 14, 2019 and March 25, 2019, March 11, 2019 and July 14, 2020 | | |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition/sale | 72,687,260 shares | | |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition /sale | 72,687,260 shares | | |
| 10 | Total diluted share/voting capital of the TC after the said acquisition | 72,687,260 shares | | |

(*) Includes 107,395 shares held on behalf of of IL&FS Infrastructure Debt Fund by IFIN as a Security Agent

Sincerely



Namita Tripathi

Authorised Signatory

Place: Mumbai

Date: July 15, 2020