



21<sup>st</sup> August, 2020

To,  
Mr. Rishabh Sharma  
Assistant Manager- Online surveillance  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 520073**

**Subject: Clarification on Price Movement**

Dear Sir,

We write in response to the Email dated 21<sup>st</sup> August, 2020 vide Ref. No. L/SURV/ONL/PV/GS/ 2020-2021 / 2510 received from your good office seeking clarification in respect of the movement of price in the share of RACL Geartech Limited ("Company").

In this regard, we would like to inform you that the Company has been making all necessary disclosures to the Stock Exchange, from time to time, in compliance with Regulation 30 and other relevant provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") and other laws as applicable. Further, all necessary announcements are also uploaded on the Website of the Company at [www.raclgeartech.com](http://www.raclgeartech.com) and published in newspapers (wherever required).

You may please be informed that the Company does not have any impending disclosure that may have any bearing on the price behaviour in the scrip of the Company and is unaware of any possible reasons for the significant price movement as mentioned in the aforesaid Email.

We assure you that the Company shall continue to apprise the Stock Exchange and its investors of any relevant or price sensitive information required to be disclosed, in compliance with the Listing Regulations and other applicable laws.

We hope you find our reply in order and satisfactory. Should you require any further information/clarification, we shall be glad to provide you the same.

Thanking You,

Yours sincerely,

**FOR RACL GEARTECH LIMITED**



**SHAGUN BAJRAI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI MEM. NO.: A45982