



• b1 - 406, Boomerang, Chandivali Farm Road,
Near Chandivali Studio, Andheri (E), Mumbai - 400 072
T +91 22 6741 2222 F +91 22 6741 2244
E: investorrelations@mepinfra.com W: www.mepinfra.com
CIN: U65910MH1998PTC115966

November 2, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/Madam,

Sub: Disclosure for Release of pledge in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of pledge on 801956 equity shares of MEP Infrastructure Developers Limited by Anand Rathi Global Finance Ltd.

Kindly take the same on record.

Thanking You.

Yours Faithfully,
For **Ideal Toll & Infrastructure Private Limited**

Jayant D. Mhaiskar
Director
Encl.: a/a

Copy to: Saikumar Ramanathan
Head-Secretarial
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial													
Name of the Target Company(TC)						MEP INFRASTRUCTURE DEVELOPERS LIMITED							
Names of the stock exchanges where the shares of the target company are listed						NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED							
Date of reporting						02/11/2022							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						IDEAL TOLL & INFRASTRUCTURE PRIVATE LIMITED							
Details of the creation of encumbrance/pledge:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	20679451	11.27	18250000	9.95	Release	20/09/2022	Pledge of shares	Creation of pledge for Loan taken by the Company as co-borrower	801956	0.44	Lender : Anand Rathi Global Finance Ltd Trustee : NA	17448044	9.51
A J Tolls Private Limited	16999432	9.27	16981665	9.26									
Sudha Dattatray Mhaiskar	21094183	11.50	12363495	6.74	-	-	-	-	-	-	-	-	-
Jayant Dattatray Mhaiskar ⁽¹⁾	14358526	7.83	14180000	7.73	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	17710997	9.65	12849038	7.00	-	-	-	-	-	-	-	-	-
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	-	-	-
For Ideal Toll & Infrastructure Private Limited													
Jayant D. Mhaiskar Director Place : MUMBAI Date : 02/11/2022													

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhaiskar