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REF / GTL / SHARES / 2009 /

21-4-2009

TO
Assistant General Manager
M/s State Bank of India
Commercial Branch
Trichy Road
Coimbatore - 641 005

Dear Sir,

Sub : CDR Scheme – Common Loan Agreement - Terms & Conditions -
Promoter's Holding – Pledge of shares – reg

Ref : Our earlier letter dated 13-4-2009

In continuation of our earlier letter dated 13-4-2009, we inform you that in terms of the Common Loan Agreement in respect of the approved CDR Scheme, 75 % of the Promoter's shareholding are to be pledged in favour of State Bank of India. The Promoters are holding 79,83,457 Equity Shares of Rs 5 /- each before the proposed allotment of shares to the Promoters in terms of the CDR Scheme and 59,87,593 (75 % of 79,83,457) are to be pledged. Accordingly, we have pledged 59,87,593 shares in favour of State Bank of India as per the details shown below.

<u>Date of Pledge</u>	<u>Name of the Promoter</u>	<u>No of Shares</u>	<u>Pledged in favour of</u>
10-5-2007	Mrs. Anita Tibrewal	18,50,000	State Bank of India Main Branch, Chennai
9-4-2009	Mrs. Anita Tibrewal	20,75,246	-- Do --
13-4-2009	Mr. Manoj Kumar Tibrewal	20,62,347	--- Do ---
	Total	59,87,593	

We are enclosing herewith Xerox copy of Statement of Holding of Mr. Manoj Kumar Tibrewal and Mrs. Anita Tibrewal obtained from their D.P M/s. Coimbatore Capital Limited evidencing the pledge of shares made by them.

-- 2 --

We once again request you to give your confirmation for the proposed allotment of 68,39,945 Equity Shares @ Rs 7.31 per share and 70,00,000, 6.5% Redeemable Cumulative Preference shares of Rs 100 /- each together with the required details in the format already sent to you to enable us to proceed further.

Thanking you.

Yours faithfully

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

ANNEXURE 1

ANNEXURE -1



Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Name of the Target Company						GANGOTRI TEXTILES LIMITED								
Name of the Stock Exchanges where the shares of Target Company are listed						1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd								
Date of reporting						1-10-2019								
Name of the Promoter or PAC on whose shares has been created / released / invoked						Anita Tibrewal								
Details of creation of encumbrance														
Name of the Promoter or PACs With him*	Promoter holding In the Target Company (1)		Promoter Holding Already encumbered (2)		Details of events pertaining to encumbrance								Post Event Holding of Encumbered Shares [creation [(2) +(3)] [release [(2) -(3)] [invocation [(1) -(3)]	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type Of event	Date Of Creation/ Release/ Invocation Of Encumbrance	Type of Encumbrance Pledge/lien / Non-Disposal Under taking	Reason For encumbrance	Number	% of Share Capital	Name of Entity in whose favour the shares encumbered	Number	% of Share Capital	
Anita Tibrewal	52,33,661	16.046	39,25,246	12.035	Shares pledged	9/4/2009	Pledge	As per condition of approved CDR Scheme	39,25,346	12.035	State Bank of India	39,25,346	12.035	

For Gangotri Textiles Ltd.,

(Signature)

Authorised Signatory.



ANNEXURE –II

Format for disclosure of reasons for encumbrance

Name of the Listed Company	GANGOTRI TEXTILES LIMITED
Name of the recognized Stock Exchanges where the shares of the company are listed	1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd
Name of the Promoter(s) / PAC whose shares have been encumbered	Anita Tibrewal
Total Promoter holding in the Listed Company	No of shares : 52,33,661 % of Total Share Capital :16.046
Encumbered Shares as a % of Promoter Shareholding	39,25,246
Wether the encumbered shares is 50% or more of Promoter shareholding	Yes. (75 %)
Wether the encumbered shares is 20% more of the Total Share Capital	No (12.035%)

Details of all the Existing events / Agreements pertaining to the encumbrance

		Encumbrance Date of creation of encumbrance: 9-4-2009
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc or any other covenant, transaction, condition or arrangement in the nature of encumbrance		Pledge
Number and Percentage of shares encumbered		No of shares : 39,25,246 % of Total Share Capital:12.035%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Ms. State Bank of India Commercial Branch, Coimbatore
	Wether the entity is a Scheduled Commercial Bank, Public Financial Institution, NBFEC or Housing Finance Company ? If no, provide the nature of the business of the entity	YES The entity is a Scheduled Commercial Bank
	Names of all other entities in the Agreement	Nil

For Gangotri Textiles Ltd.,

(Signature)

Authorised Signatory.



	Wether the encumbrance is relating to any Debt Instruments, viz Debenture, Commercial Paper, Certificate of Deposite etc. If yes, provide details about the instrument, including credit rating	<p>YES.</p> <p>1.Name of the Issuer Gangotri Textiles Limited</p> <p>2. Details about the Instrument Equity shares of face value of Rs 5/ each</p> <p>3.Wether the Debt Instrument is listed on Stock Exchanges Yes. Listed on a)National Stock Exchange of India Ltd b)Bombay Stock Exchange Ltd</p> <p>4.Credit Rationg of the Instrument NIL</p> <p>5.ISIN of the Instrument INE670B01028</p>
Security cover/ Asset cover	Value of shares on the date of event / Agreement (A)	Rs 4.90
	Amount involved (against which shares have been encumbered) (B)	Loan amount of Rs 273 cores obtained from consortium of Banks for a Mega Projcet during the year 2015
	Ratio of A / B	
End use of money	<p>Borrowed amount to be utilized for what purpose-</p> <p>a)Personal use by Promoters and PACs b) For the benefit of Listed Company</p> <p>Provide details including amount, purpose of raising money by Listed Company , schedule for utilization of amount, repayment schedule etc</p> <p>c) Any other reason</p>	The borrowed money was utilized for the Mega Project implemented as envisaged in the Prospectus dated 29-5-2006

For Gangotri Textiles Ltd.,

[Signature]
Authorised Signatory.

For Gangotri Textiles Ltd.

Authorised Signatory

ANNEXURE - 1



Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Name of the Target Company					GANGOTRI TEXTILES LIMITED								
Name of the Stock Exchanges where the shares of Target Company are listed					1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd								
Date of reporting					1-10-2019								
Name of the Promoter or PAC on whose shares has been created / released / invoked					Manoj Kumar Tibrewal								
Details of creation of encumbrance													
Name of the Promoter or PACs With him*		Promoter holding In the Target Company (1)		Promoter Holding Already encumbered (2)		Details of events pertaining to encumbrance						Post Event Holding of Encumbered Shares [creation [(2) +(3)] [release [(2) -(3)] [invocation [(1) -(3)]]	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type Of event	Date Of Creation/ Release/ Invocation Of Encumbrance	Type of Encumbrance Pledge/lien / Non-Disposal Undertaking	Reason For encumbrance	Number	% of Share Capital	Name of Entity in whose favour the shares encumbered	Number	% of Share Capital
Manoj Kumar Tibrewal	23,63,796	7.247	20,62,347	6.323	Shares pledged	13/4/2009	Pledge	As per condition of approved CDR Scheme	20,62,347	6.323	State Bank of India	20,62,347	6.323

For Gangotri Textiles Ltd.,

(Handwritten Signature)

Authorised Signatory.



ANNEXURE –II

Format for disclosure of reasons for encumbrance

Name of the Listed Company	GANGOTRI TEXTILES LIMITED
Name of the recognized Stock Exchanges where the shares of the company are listed	1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd
Name of the Promoter(s) / PAC whose shares have been encumbered	Manoj Kumar Tibrewal
Total Promoter holding in the Listed Company	No of shares : 23,63,796 % of Total Share Capital :7.247
Encumbered Shares as a % of Promoter Shareholding	20,62,347
Wether the encumbered shares is 50% or more of Promoter shareholding	Yes. (87.247 %)
Wether the encumbered shares is 20% more of the Total Share Capital	No (6.323%)

Details of all the Existing events / Agreements pertaining to the encumbrance

	Encumbrance Date of creation of encumbrance: 13-4-2009
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc or any other covenant, transaction, condition or arrangement in the nature of encumbrance	Pledge
Number and Percentage of shares encumbered	No of shares : 20,62,347 % of Total Share Capital:6.323%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered
	Wether the entity is a Scheduled Commercial Bank, Public Financial Institution, NBFEC or Housing Finance Company ? If no, provide the nature of the business of the entity
	Ms. State Bank of India Commercial Branch, Coimbatore
	YES The entity is a Scheduled Commercial Bank
	Names of all other entities in the Agreement
	Nil

For Gangotri Textiles Ltd.,

(Signature)

Authorised Signatory.



	Wether the encumbrance is relating to any Debt Instruments, viz Debenture, Commercial Paper, Certificate of Deposit etc. If yes, provide details about the instrument, including credit rating	<p>YES.</p> <p>1. Name of the Issuer Gangotri Textiles Limited</p> <p>2. Details about the Instrument Equity shares of face value of Rs 5/ each</p> <p>3. Wether the Debt Instrument is listed on Stock Exchanges Yes. Listed on a) National Stock Exchange of India Ltd b) Bombay Stock Exchange Ltd</p> <p>4. Credit Rationg of the Instrument NIL</p> <p>5. ISIN of the Instrument INE 670B01028</p>
Security cover/ Asset cover	Value of shares on the date of event / Agreement (A)	Rs. 4.90
	Amount involved (against which shares have been encumbered) (B)	Loan amount of Rs 273 cores obtained from consortium of Banks for a Mega Projcet during the year 2005
	Ratio of A / B	
End use of money	<p>Borrowed amount to be utilized for what purpose-</p> <p>a) Personal use by Promoters and PACs b) For the benefit of Listed Company</p> <p>Provide details including amount, purpose of raising money by Listed Company , schedule for utilization of amount, repayment schedule etc</p> <p>c) Any other reason</p>	The borrowed money was utilized for the projcct implemented as envisaged in the Prospectus dated 29-5-2006.

For Gangotri Textiles Ltd.,

Authorised Signatory.

For Gangotri Textiles Ltd.

Authorised Signatory