

Corp. Off : Survey No. 314/3, SDA Compound,  
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)  
Ph. : 0731- 4217800 Fax - 0731- 4217867  
E-mail : info@groupsignet.com  
Web : www.groupsignet.com  
CIN No. : L51900MH1985PLC035202  
GST NO. - 23AABCS3489F2ZD



Dated: 30<sup>th</sup> May, 2019

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE Symbol: SIGIND

Sub: Outcome of the Board meeting.

Meeting started at 4.00 P.M. and concluded at 11:35 P.M.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 30<sup>th</sup> May, 2019 has discussed and approved following matters as per the Notice and Agenda of the Board meeting:

1. Approved the Audited financial results of the Company for the quarter and year ended 31st March, 2019.
2. Statement of Assets and Liabilities as at 31st March, 2019.
3. Auditor's Report on Audited Financial Results for the Quarter and Year ended on 31st March, 2019.
4. The Board recommended final dividend @5% (i.e Rs 0.5) per equity share of Rs. 10/- each fully paid-up subject to the approval of shareholders in the ensuing Annual General Meeting (AGM).
5. Approved the appointment of M/s A.K. Jain & Associates, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for the year 2019-20.
6. Approved the appointment M/s S. K. Malani & Co., Chartered Account, as Internal auditor of the Company,
7. The Board has approved the appointed Mr. Manish Maheshwari, Practicing Company Secretary as Secretarial Auditor to conduct the Secretarial Audit of the Company for the year 2019-20.
8. The Board of Directors of the Company has considered and approves the reappointment of Mr. Mukesh Sangla as Managing Director of the Company.



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9. Approves and taken on record Annual Secretarial Compliance report pursuant to Regulation 24(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

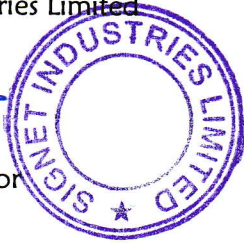
The aforesaid results are also being disseminated on company's website at [www.groupsignet.com](http://www.groupsignet.com)

This is for your kind information & records.

Thanking you  
Yours faithfully  
For Signet Industries Limited

A handwritten signature in blue ink, appearing to read "M. Sangla", is written over a horizontal line.

Mukesh Sangla  
Managing Director  
DIN 00189676



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SIGNET INDUSTRIES LIMITED  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended March, 2019	-Year Ended March, 2018
	On 31st March, 2019	On 31st December, 2018	On 31st March, 2018		
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations	25341.18	27199.96	23197.91	97589.39	90798.48
II Other Income	1.01	17.76	185.26	216.56	354.47
<b>III Total Income ( I+II )</b>	<b>25342.19</b>	<b>27217.72</b>	<b>23383.17</b>	<b>97805.95</b>	<b>91152.95</b>
<b>IV EXPENSES</b>					
Cost of materials consumed	7027.65	10656.52	7875.15	29634.01	21413.75
Purchases of Stock-in-Trade	13162.96	13672.91	12726.23	55234.10	57448.28
Changes in inventories of finished goods, work-in-progress and stock in trade	961.62	(677.89)	(1031.05)	(1755.74)	(1484.10)
Employee Benefits Expense	606.94	682.35	437.74	2391.61	1932.87
Finance Costs	1278.54	788.31	1043.45	4358.97	4095.87
Depreciation and Amortisation Expense	188.45	186.74	170.64	729.86	661.14
Other Expenses	1519.98	1292.66	1099.22	5010.79	4513.52
<b>Total Expenses</b>	<b>24746.14</b>	<b>26601.61</b>	<b>22321.38</b>	<b>95603.60</b>	<b>88581.32</b>
<b>V Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>596.05</b>	<b>616.11</b>	<b>1061.79</b>	<b>2202.35</b>	<b>2571.62</b>
<b>VI Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>VII Profit/(loss) before tax (V-VI)</b>	<b>596.05</b>	<b>616.11</b>	<b>1061.79</b>	<b>2202.35</b>	<b>2571.62</b>
<b>VIII Tax expense</b>					
Current Tax	(104.00)	(204.00)	(201.00)	(650.00)	(695.00)
Deferred Tax	(170.22)	(18.07)	(18.66)	(179.41)	(29.29)
Tax for earlier years					
<b>IX Profit/(loss) for the period (VII-VIII)</b>	<b>321.83</b>	<b>394.04</b>	<b>842.13</b>	<b>1372.94</b>	<b>1847.34</b>
<b>X Profit/ (Loss) after tax From Continuing Operations</b>	<b>321.83</b>	<b>394.04</b>	<b>842.13</b>	<b>1372.94</b>	<b>1847.34</b>
<b>XI. Profit/ (Loss ) from Discontinued Operations</b>	-	-	-	-	-
<b>XII Tax Expense for Discontinued Operations</b>	-	-	-	-	-
<b>XIII Profit/(Loss) after tax from Discontinued Operations</b>	-	-	-	-	-
<b>XIV Profit/(Loss) for the Year</b>	<b>321.83</b>	<b>394.04</b>	<b>842.13</b>	<b>1372.94</b>	<b>1847.34</b>
<b>XV Other comprehensive income</b>					
a Items that will not be reclassified to profit or loss	(20.32)	13.23	31.93	4.81	33.20
Income Tax relating to items (a) Above	6.65	(5.00)	(10.84)	(2.99)	(2.70)



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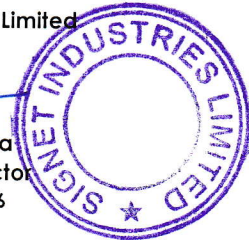


	b Items that will be reclassified to profit or loss	-	-	-	0	-
	<b>Other Comprehensive Income for the period</b>	<b>308.16</b>	<b>402.26</b>	<b>863.22</b>	<b>1374.76</b>	<b>1867.84</b>
XVI	<b>Total comprehensive income for the period</b>	<b>308.16</b>	<b>402.26</b>	<b>863.22</b>	<b>1374.76</b>	<b>1867.84</b>
XVII	<b>Earnings per equity share</b> Basic & Diluted	1.09	1.34	2.86	4.66	6.28

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2019.
- 2 The Company has Consolidated its authorised, issued, Subscribed and Paid-up share by increasing the nominal value (face value) of the equity shares from Re. 1 (Rupee One only) each to Rs. 10 (Rupees Ten only) each during the period. Accordingly the number of paid up equity shares has been reduced from 29,43,70,000 to 2,94,37,000 and Earning per share of previous period also restated.
- 3 IND AS 115 'Revenue from contract with customer', has been notified by Ministry of Corporate Affairs (MCA) on March 28, 2018 is effective from accounting period beginning on or after 01.04.2018, which replace existing revenue recognition requirement. In accordance with the new standard, and on the basis of the Company's contracts with customers its application didn't have any impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at 1st April, 2018.
- 4 Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

For Signet Industries Limited

Mukesh Sangla  
 Managing Director  
 DIN :- 00189676



Place : Indore  
 Date : 30th May, 2019

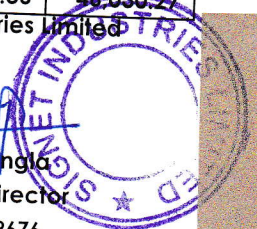
Segment-wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. In Lacs)				
	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year ended	Year ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
Manufacturing	11,787.00	12,948.08	10,311.28	41,386.76	33,067.99
Windmill	17.30	25.67	2.47	118.63	83.73
Trading	13,536.87	14,226.22	12,884.16	56,084.00	57,646.77
<b>Total</b>	<b>25,341.17</b>	<b>27,199.97</b>	<b>23,197.91</b>	<b>97,589.39</b>	<b>90,798.48</b>
<b>Segment Results</b>					
Manufacturing	1,815.88	1,371.76	1,903.14	6,028.05	6,042.72
Windmill	(11.74)	(16.17)	(15.47)	17.93	31.06
Trading	57.89	134.13	50.60	477.20	350.83
<b>Total</b>	<b>1,862.03</b>	<b>1,489.72</b>	<b>1,938.27</b>	<b>6,523.18</b>	<b>6,424.61</b>
Less: Interest	(1,278.55)	(788.32)	(1,043.45)	(4,358.98)	(4,095.87)
Add: Unallocable Income (Net of Expenses)	12.58	(85.28)	166.96	38.15	242.88
<b>Total Profit Before Tax / Exceptional Items</b>	<b>596.06</b>	<b>616.12</b>	<b>1,061.79</b>	<b>2,202.35</b>	<b>2,571.62</b>
Less: Exceptional Items	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>596.06</b>	<b>616.12</b>	<b>1,061.79</b>	<b>2,202.35</b>	<b>2,571.62</b>
<b>Segment Assets</b>					
Manufacturing	49,387.96	49,269.55	43,864.01	49,387.96	43,864.01
Windmill	527.12	545.92	587.68	527.12	587.68
Trading	11,015.21	15,105.01	12,560.34	11,015.21	12,560.34
Unallocable	4,524.31	3,246.70	4,547.77	4,524.31	4,547.77
<b>Total</b>	<b>65,454.60</b>	<b>68,167.18</b>	<b>61,559.80</b>	<b>65,454.60</b>	<b>61,559.80</b>
<b>Segment Liabilities</b>					
Manufacturing	16,606.29	14,719.84	11,007.84	16,606.29	11,007.84
Windmill	-	-	-	-	-
Trading	9,333.29	13,952.86	8,813.66	9,333.29	8,813.66
Unallocable	22,832.78	23,119.41	26,208.77	22,832.78	26,208.77
<b>Total</b>	<b>48,772.36</b>	<b>51,792.11</b>	<b>46,030.27</b>	<b>48,772.36</b>	<b>46,030.27</b>

For Signet Industries Limited

Place : Indore  
Date : 30th May, 2019

  
Mukesh Sangla  
Managing Director  
DIN :- 00189676





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**SIGNET**  
INDUSTRIES LIMITED  
(An ISO 9001:2008 Company)

The Irrigation House

## SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

### Balance Sheet As at 31st, March,2019

(Rs. In Lacs)

Particulars		As at 31st, March,2019	As at 31st, March,2018
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	8,224.79	7,928.38
	(b) Capital Work-in-Progress	-	143.90
	(c) Intangible Assets	1.87	2.72
	(d) Intangible Asset Under Development	-	0.45
	(e) Financial Assets	-	-
	(i) Investments	13.44	19.08
	(ii) Loan	587.99	547.59
	(iii) Other Financial Assets	227.33	220.45
	(f) Other Non-Current Assets	649.97	513.04
	<b>Total Non-Current Assets</b>	<b>9,705.39</b>	<b>9,375.61</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	19,677.64	16,480.34
	(b) Financial Assets	-	-
	(i) Trade receivables	29,258.33	29,094.27
	(ii) Cash and cash equivalents	375.65	890.99
	(iii) Bank balances Other than (ii) above	2,603.77	2,305.64
	(iv) Loans	337.49	111.32
	(v) Other Financial Assets	1,692.83	191.33
	(c) Other Current Assets	1,803.50	3,110.30
	<b>Total Current Assets</b>	<b>55,749.20</b>	<b>52,184.19</b>
	<b>Total Assets</b>	<b>65,454.60</b>	<b>61,559.80</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	13,738.54	12,585.82
	<b>Total Equity</b>	<b>16,682.24</b>	<b>15,529.52</b>
	<b>LIABILITIES</b>		
<b>(1)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	3,475.13	3,993.10
	(b) Provisions	137.65	117.33
	(c) Deferred tax liabilities (Net)	1,215.30	1,032.89
	<b>Total Non-Current Liabilities</b>	<b>4,828.08</b>	<b>5,143.32</b>
<b>(2)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	16,783.92	19,562.73
	(ii) Trade payables	24,206.42	18,630.31
	(iii) Other financial liabilities	2,054.81	1,638.93



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# SIGNET

INDUSTRIES LIMITED

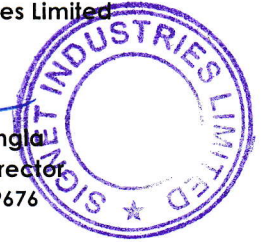
The Irrigation House (An ISO 9001:2008 Company)

(b) Other current liabilities	508.83	501.36
(c) Provisions	24.79	16.66
(d) Current Tax Laibilities (net)	365.51	536.97
<b>Total Current Liabilities</b>	<b>43,944.28</b>	<b>40,886.96</b>
<b>Total Equity and Liabilities</b>	<b>65,454.60</b>	<b>61,559.80</b>

Place : Indore  
Date : 30th May, 2019

For Signet Industries Limited

Mukesh Sangla  
Managing Director  
DIN :- 00189676





**SMAK & Co.**  
Chartered Accountants  
FRN:020120C



120, Trade Centre,  
South Tukoganj, Indore-452001  
Ph.: (o) +91-9770067763  
(o) +91-9111110023  
Email:associates.atishay@gmail.com

**AUDITOR'S REPORT ON FINANCIAL RESULTS OF SIGNET INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To,

The Board of Directors,  
Signet Industries Limited

We have audited annual financial result of Signet Industries Limited ('the Company') for the year ended 31<sup>st</sup> March 2019 ( 'annual financial results') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the audited year-to-date figures up to the end of the third quarter of the relevant financial year.

These annual financial statements have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial statements based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Opinion

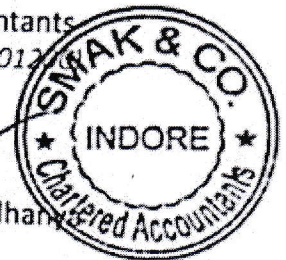
Based on our audit conducted as above, In our opinion and to the best of our information and according to the explanation given to us, these annual financial results:

- i. are presented in accordance with the requirement of regulation 33 Listing Regulations in this regard; and
- ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

Place : Indore  
Date : 30.05.2019

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 02013)

*Shridhar Mandhank*  
CA Shridhar Mandhank  
Partner  
M. No. 421425



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Dated: 30<sup>th</sup> May, 2019

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE Symbol: SIGIND

Sub: Declaration Pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.

Dear Sir,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that M/s SMAK & Co., Chartered Accountants (Firm registration Number: 020120C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the Quarter and year ended 31<sup>st</sup> March, 2019.

Kindly receive the Declaration in order and take the same on record and acknowledge.

Thanking you  
Yours faithfully  
For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN 00189676

