

# FOX CONSULTING SERVICES PTE LTD.

38 BEACH ROAD, # 29-11, SOUTH BEACH TOWER, SINGAPORE 189767

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01 April 2024

To,

**1. National Stock Exchange of India Ltd**

Exchange Plaza, Plot No. C/1,  
Block – G, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**NSE Scrip ID: IMFA**

Sent via e-mail to: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**2. BSE Limited**

Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400001.

**BSE Scrip Code: 533047**

Sent via e-mail to: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**3. Indian Metals & Ferro Alloys Limited**

IMFA Building, Bomikhal Rasulgarh,  
Bhubaneshwar, Odisha – 751010

Sent via e-mail to: [mail@imfa.in](mailto:mail@imfa.in) and [investor-relation@imfa.in](mailto:investor-relation@imfa.in)

**Subject: Submission of Disclosure under Rule 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to the abovementioned subject, in connection with disposal/sale of shares of Indian Metals & Ferro Alloys Limited, we are enclosing herewith the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully,

**For and on behalf of  
Fox Consulting Services Pte Ltd.**



Patrick Thomas Schmutz  
Authorised Signatory

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indian Metals And Ferro Alloys Ltd.		
Name(s) of the <del>seller acquirer and Persons Acting in Concert (PAC) with the acquirer</del>	Fox Consulting Services Pte Ltd		
Whether the <del>seller acquirer</del> belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del> disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	8,81,470	1.63%	1.63%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,81,470	1.63%	1.63%
<b>Details of <del>acquisition</del>/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	24,620	0.05%	0.05%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	24,620	0.05%	0.05%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8,56,850	1.59%	1.59%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	8,56,850	1.59%	1.59%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,39,54,106 number of shares of INR 10. - each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,39,54,106 number of shares of INR 10. – each		
Total diluted share/voting capital of the TC after the said acquisition	5,39,54,106 number of shares of INR 10. – each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.


(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / ~~Authorised Signatory~~**

Place: Singapore

Date: 01.04.2024

For Fox Consulting Services Pte. Ltd.



Patrick Thomas Schmutz  
Director

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