

Siemens Gas and Power Holding B.V.,
P.O. Box 16068, 2500 BB Den Haag

20th of May, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Dear Sir,

Sub.: Disclosure in terms of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Gas and Power Holding B.V., a wholly owned subsidiary of Siemens Aktiengesellschaft, Germany ("**Seller**"), has acquired 24% of the equity shares of the Target Company from the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 10(6) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of the Siemens Gas and Power Holding B.V.,



Authorized Signatory

Name: J.W. Hesselink
Designation: Managing Director



Authorized Signatory

Name: A.C. de Jong
Designation: Authorized Representative

Siemens Gas and Power Holding B.V.

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Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	Siemens Limited (" Target Company ")	
2.	Name of the acquirer(s)	Siemens Gas and Power Holding BV (" Acquirer ")	
3.	Name of the stock exchange where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	As part of an inter-se restructuring of shareholding among members of the promoter/promoter group of the Target Company, the Acquirer has acquired 85,468,862 equity shares constituting 24.00% of the equity shares of the Target Company from its holding company, Siemens Aktiengesellschaft, Germany (" Siemens AG " / " Seller ").	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Under sub-clause (iii) of Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	Yes, disclosure under regulation 10(5) was required . Yes, prior disclosure of the transfer was made under regulation 10(5) as per the specified timeline. 13 th May, 2020	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether Disclosures under regulation 10(5) are actually made
a.	Name of the transferor/ seller	Siemens AG	Siemens AG
b.	Date of acquisition	On or after May 19, 2020	19 th of May, 2020
c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	85,468,862 equity shares	85,468,862 equity shares
d.	Total shares proposed to be acquired/ actually acquired as a% of diluted share capital of TC	24.00%	24.00%
e.	Price at which shares proposed to be acquired/ actually acquired	As per the applicable law in relation to a transfer of shares through the block deal mechanism, including, without limitation, SEBI's circular dated 26 October 2017 with reference number CIR/MRD/DP/118/2017 and the rules and regulations of the relevant stock exchange, as applicable.	INR 996.90

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC (#)	No. of shares held	% w.r.t total share capital of TC (#)
a	Each Acquirer/ Transferee (*)				
	Acquirer	0	0%	85,468,862	24.00%
	Siemens Metals Technologies Vermögensverwaltungs GmbH	11,738,108	3.30%	11,738,108	3.30%
	Total	11,738,108	3.30%	9,72,06,970	27.30%
b	Each Seller/ Transferor(s)				
	Seller	255,351,805	71.70%	169,882,943	47.70%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of the Siemens Gas and Power Holding B.V.,



 Authorized Signatory
 Name: J.W. Hesselink
 Designation: Managing Director

Date: 20th of May, 2020
 Place: 's-Gravenhage, the Netherlands



 Authorized Signatory

Name: A.C. de Jong
 Designation: Authorized Representative

Date: 20th of May, 2020
 Place: 's-Gravenhage, the Netherlands