

SUDHA GOLECHHA

17th October, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations') – Creation of Pledge.

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated 07th March, 2022 effective from 01st July, 2022, regarding automation of disclosure requirement under SEBI Takeover Regulations, the depositories are required to provide information directly to the stock exchange for transactions recorded in the depository system and stock exchange are required to disseminate such information on their respective website as per the format specified by SEBI and therefore, intimation under Regulation 31(2) of SEBI Takeover Regulations is not required to be provided by the Company.

However, pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies, please find attached herewith disclosure for reasons of encumbrance in the format as specified by SEBI

Kindly take the above on record.

Thank you.

Yours faithfully,

SUDHA GOLECHHA

Encl: As above

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)^

Name of listed company	KALAPTARU PROJECTS INTERNATIONAL LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Sudha Golecha
Total promoter shareholding in the listed company	No. of shares – 6,67,32,094* % of total share capital - 41.08%*
Encumbered shares as a % of promoter shareholding	44.53%*
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES/NO (18.29%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1
		(Date of creation of encumbrance: (13th Oct 2023) (Refer relevant Notes)
		Date of Pledge Agreement: 16/10/2023
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or		Pledge
No. and % of shares encumbered (Refer relevant Notes)	Number of shares: % of total capital:	625,000 0.38%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Sunil Dalal
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Individual
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2
	Security Provider----> Lender----> Borrower---->	<u>Other entities (if any) –</u> Sudha Golecha Sunil Dalal Sudha Golecha
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 437,343,750
	Amount involved (against which shares have been encumbered) (B)	₹ 250,000,000
	Ratio of A / B	(Total Facility Rs. 25 crores) 1.75
End use of money	Borrowed amount to be utilized for what purpose	
	(a) Personal use by promoters and PACs	---
	(b) For the benefit of listed company	---
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	General Purpose

^Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated 07th March, 2022 effective from 01st July, 2022, regarding automation of disclosure requirement under SEBI Takeover Regulations, intimation under Regulation 31(2) of SEBI Takeover Regulations is not required to be provided by the Company.

This figures shows net impact of pledge created and released by all the Promoters together.

Note 1 The total facility is Rs. 25 crores from Sunil Dalal with respect to encumbrance 1 against which 6,25,000 shares were pledged by me on 13.10.2023.

Sudha Golechha

Place: Mumbai
Date: 17th October, 2023