



SERUM INSTITUTE OF INDIA PVT. LTD.

Cyrus Poonawalla Group

"SAROSH BHAVAN", 16-B/1, DR. AMBEDKAR ROAD, PUNE - 411 001, INDIA. ■ TEL. : +91-20-26137221-5 ■ FAX : +91-20-26133228

CIN U80903PN1984PTC032945

15th June 2020

The Manager, Listing Departments,
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 531349

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Dear Sir/Madam,

We would like to inform you, as required under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of our dealings in the shares of Target Company – Panacea Biotec Limited listed over your Stock Exchange.

Please find enclosed the said declaration made in our capacity as 'Acquirer' and also on behalf of others, in their capacity as 'Person Acting in Concert', as required under the aforesaid Regulation.

Kindly acknowledge the receipt of the same.

Yours faithfully,
For Serum Institute of India Private Limited

Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | PANACEA BIOTEC LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: <ol style="list-style-type: none"> 1. Serum Institute of India Private Limited PAC's: 2. Chakan Investment Private Limited 3. Poonawalla Investments & Industries Private Limited 4. Corpint Investments Private Limited 5. Apoorva Realtors & Finvest Private Limited (Holding Nil shares) 6. Fortune Intercontinental Private Limited 7. Mr. Adar C Poonawalla | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE, BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 99,18,204 | 16.19% | 16.19% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 99,18,204 | 16.19% | 16.19% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 504,039 | 0.82% | 0.82% |
| a) Shares carrying voting rights acquired/sold | (890,613) | (1.45%) | (1.45%) |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | (3,86,574) | (0.63%) | (0.63%) |

| | | | |
|--|-----------------|--------|--------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 95,31,630 | 15.56% | 15.56% |
| b) Shares encumbered with the acquirer | | - | - |
| c) VRs otherwise than by shares | | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 95,31,630 | 15.56% | 15.56% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 12th June, 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 6,12,50,746 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 6,12,50,746 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 6,12,50,746 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Serum Institute of India Private Limited



Authorised Signatory

Place: Pune

Date: 15 June, 2020

