



**SHALIMAR**  
PAINTS

January 10, 2019

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai-400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra-Kurla Complex, Bandra ( E),  
Mumbai-400051

**Subject: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed requisite disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Mr. Ashok Kumar Gupta and Mrs. Veera Gupta in respect of allotment made pursuant to the Rights Issue of Shalimar Paints Limited.

This is for your information and record.

Thanking you,

For Shalimar paints Limited

  
Nitin Gupta  
Company Secretary




Encl: a/a




**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ashok Kumar Gupta and Mrs. Veera Gupta		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	41701	0.1853	0.1853
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>41701</b>	<b>0.1853</b>	<b>0.1853</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	6468251	12.0583	12.0583
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>6468251</b>	<b>12.0583</b>	<b>12.0583</b>

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6509952	12.1361	12.1361
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>6509952</b>	<b>12.1361</b>	<b>12.1361</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 07, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,49,96,690/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,72,82,774/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,72,82,774/-		

  
**Ashok Kumar Gupta**  
**PAN: AACPG1951E**

  
**Veera Gupta**  
**PAN: AAGPG3769C**