

To,

Date: 12<sup>th</sup> August, 2019

The Manager,  
Corporate Filings Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Security Code: 540679**

**Symbol: SMSLIFE**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on 12<sup>th</sup> August, 2019.**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on today, inter-alia considered and approved the following:

- 1) Standalone and consolidated un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019 alongwith Limited Review Report as enclosed.
- 2) Annual general meeting of the Company to be held on 30<sup>th</sup> September, 2019 at JRC Convention hall and Trade fairs, survey No.04, Narne road, Adjacent to Whisper valley, Jubilee Hills, hyderabad-500008.

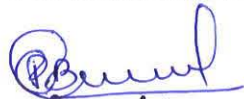
The Meeting commenced at 15.30 hrs and concluded at 18.52 hrs.

Please take the above information on your records.

Thanking You,

Yours Faithfully,

For SMS Lifesciences India Limited



Pavan Pise  
Company Secretary

**SMS LIFESCIENCES INDIA LIMITED**

(CIN:L74930TG2006PLC050223)

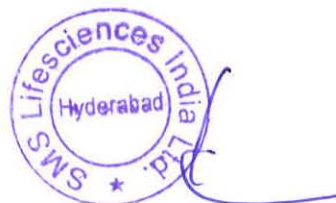
Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096, Telangana, India

Tel:040-6628 8888, Fax:040-23551401, Email: info@smslife.in

**Statement of Standalone Un Audited Financial Results for the Quarter Ended 30th June, 2019**

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Year
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un Audited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations	9,271.50	9,856.96	5,987.87	34,415.16
2	Other Income	27.43	164.37	51.28	252.87
3	<b>Total Revenue</b>	<b>9,298.93</b>	<b>10,021.33</b>	<b>6,039.15</b>	<b>34,668.03</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	6,184.92	6,269.03	5,189.20	23,847.16
	(b) Changes in inventories	218.77	847.35	(1,776.91)	(818.57)
	(c) Central Excise Duty	-	-	-	-
	(d) Manufacturing Expenses	1,100.03	1,167.68	1,114.54	4,777.39
	(e) Employee Benefits Expense	544.58	523.53	514.20	2,063.14
	(f) Finance costs	141.29	135.81	117.36	546.22
	(g) Depreciation and amortisation expense	175.84	148.19	138.01	576.98
	(h) Other expenses	257.88	396.34	302.59	1,299.88
	<b>Total Expenses - (a to h)</b>	<b>8,623.31</b>	<b>9,487.93</b>	<b>5,598.99</b>	<b>32,292.20</b>
5	<b>Profit before Exceptional and Extraordinary Items and Tax (3-4)</b>	<b>675.62</b>	<b>533.40</b>	<b>440.16</b>	<b>2,375.83</b>
6	Exceptional items		-	-	-
7	<b>Profit before Extraordinary Items and Tax (5-6)</b>	<b>675.62</b>	<b>533.40</b>	<b>440.16</b>	<b>2,375.83</b>
8	Extraordinary Items		-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>675.62</b>	<b>533.40</b>	<b>440.16</b>	<b>2,375.83</b>
10	Tax Expenses				
	(1) Current Tax	200.00	80.00	125.00	629.43
	(2) Deferred Tax	28.75	46.60	8.00	83.07
		228.75	126.60	133.00	712.50
11	<b>Net Profit / (Loss) for the Period (9-10)</b>	<b>446.86</b>	<b>406.80</b>	<b>307.17</b>	<b>1,663.33</b>
12	Other Comprehensive Income/(Loss) (OCI):				
	(A) Items that will not be reclassified to statement of Profit & Loss				
	Remeasurements of post-employment benefit obligations	(2.22)	(0.60)	(2.36)	(8.86)
13	<b>Total Other Comprehensive Income/(Loss) before related Tax</b>	<b>(2.22)</b>	<b>(0.60)</b>	<b>(2.36)</b>	<b>(8.86)</b>
14	Deferred Tax on OCI	(0.65)	(0.08)	(0.82)	(2.58)
15	Other Comprehensive Income/(Loss) after tax for the Year (13-14)	(1.57)	(0.52)	(1.54)	(6.28)
16	<b>Total comprehensive Income for the period/year (11+15)</b>	<b>445.29</b>	<b>406.28</b>	<b>305.62</b>	<b>1,657.05</b>
17	Earning Per Equity Share				
	(of Rs.10/ each) (not annualised)				
	(a) Basic / Diluted	14.78	13.46	10.16	55.02
18	Paid-up equity share capital (Face Value of Rs.10/- each)	302.33	302.33	302.33	302.33
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				10,195.53

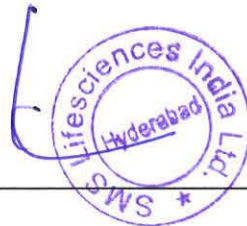


**Notes:**

- 1 The above standalone Financial Results have been reviewed and recommended by the Audit Committee on 12th August, 2019 and have been approved by the Board of Directors at its meeting held on 12th August, 2019.
- 2 Results for the quarter ended 30th June, 2019 were subjected to 'Limited Review' by the Auditors.
- 3 The standalone audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 Effective 01st April 2019, the Company has adopted Ind AS 116 'Leases', using the modified retrospective approach. This has resulted in recognising Right-to-Use Assets and Lease Liability as on 01st April 2019. The adoption of the standard did not have any material impact to the financial results.
- 5 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2019 and the unaudited published year to date figures upto 31st December 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 The Company is engaged in the manufacturing of Active Pharmaceutical Ingredients and intermediates and the same constitutes a single reportable business segment as per Ind AS 108.
- 7 Figures of previous period have been regrouped / rearranged wherever necessary.

**For SMS Lifesciences India Limited**

Place: Hyderabad  
Date : 12-08-2019



**TVVSN Murthy**  
**Managing Director**  
**DIN:00465198**

Limited Review Report

To  
The Board of Directors  
SMS Lifesciences India Limited  
Hyderabad.


We have reviewed the accompanying statement of unaudited financial results of SMS Lifesciences India Limited ("the Company"), for the quarter ended 30<sup>th</sup> June 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 12-08-2019

For Rambabu & Co.,  
Chartered Accountants  
Reg. No.002976S

  
G.V.L. Prasad  
Partner  
M. No. 026548

UDIN: 19026548AAAABL3962

**SMS LIFESCIENCES INDIA LIMITED**

**(CIN:L74930TG2006PLC050223)**

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096

Tel:040-6628 8888, Fax:040-23551401, Email: info@smslife.in

**Statement of Consolidated Un Audited Financial Results for the Quarter Ended 30th June, 2019**

**(Rs. In Lakhs)**

S.No	Particulars	Quarter Ended		Year ended
		30.06.2019	31.03.2019	31.03.2019
		(Un Audited)	(Un Audited)	(Audited)
1	Revenue From Operations ( refer note no. 5 )	9,184.13	10,722.30	37,785.22
2	Other Income	27.44	165.49	254.64
3	<b>Total Revenue</b>	<b>9,211.57</b>	<b>10,887.79</b>	<b>38,039.86</b>
4	<b>Expenses</b>			
	(a) Cost of Materials Consumed ( refer note no. 5 )	5,893.18	6,949.35	26,879.44
	(b) Changes in Inventories	232.06	784.54	(1,291.80)
	(c) Central Excise Duty	-	-	-
	(d) Manufacturing Expenses	1,168.31	1,240.42	5,054.41
	(e) Employee Benefit Expense	613.19	606.35	2,311.08
	(f) Finance Costs	141.43	136.17	550.68
	(g) Depreciation and Amortisation Expense	191.26	162.51	638.04
	(h) Other Expenses	264.49	405.27	1,359.52
	<b>Total Expenses - (a to h)</b>	<b>8,503.92</b>	<b>10,284.61</b>	<b>35,501.36</b>
5	<b>Profit before Exceptional and Extraordinary Items and</b>	<b>707.65</b>	<b>603.18</b>	<b>2,538.50</b>
6	Exceptional items	-	-	-
7	<b>Profit before Extraordinary Items and Tax (5-6)</b>	<b>707.65</b>	<b>603.18</b>	<b>2,538.50</b>
8	Extraordinary Items	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>707.65</b>	<b>603.18</b>	<b>2,538.50</b>
10	Tax Expenses			
	(1) Current Tax	209.00	87.41	661.62
	(2) Deferred Tax	26.89	55.68	92.15
		235.89	143.09	753.77
11	<b>Net Profit / (Loss) for the Year (9-10)</b>	<b>471.76</b>	<b>460.09</b>	<b>1,784.72</b>
12	Share of profit / (loss) of associates			
13	Minority Interest			-
14	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)</b>	<b>471.76</b>	<b>460.09</b>	<b>1,784.72</b>
15	<b>Other Comprehensive Income/(Loss) (OCI):</b>			
	Items that will not be reclassified to Statement of Profit & Loss:	(0.92)	4.57	(3.69)
16	Tax on Items that will not be reclassified to statement of Profit & Loss:	(0.29)	1.35	(1.14)
		(0.64)	3.22	(2.55)
17	<b>Total Comprehensive Income/(Loss) for the Year (14+16)</b>	<b>471.12</b>	<b>463.31</b>	<b>1,782.18</b>
18	Earning Per Equity Share (of Rs.10/ each) (not annualised) Basic / Diluted	15.60	15.22	59.03
19	Paid-up equity share capital (Face Value of Rs.10/- each)	302.33	302.33	302.33
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			10,330.57



**Notes:**

- 1 The above consolidated Financial Results have been reviewed and recommended by the Audit Committee on 12th August, 2019 and have been approved by the Board of Directors at its meeting held on 12th August, 2019.
- 2 Results for the quarter ended 30th June, 2019 were subjected to 'Limited Review' by the Auditors.
- 3 The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 The consolidated financial results includes the financial results of Mahi Drugs private limited which has become a wholly owned subsidiary during the financial year 2018-19
- 5 Consolidated "revenue from operations" and "cost of materials consumed" are arrived after elimination of inter company transactions of materials between the parent company and Subsidiary company. Hence, during the Quarter the said consolidated figures are lower than the respective standalone figures.
- 6 Effective 01st April 2019, the Company has adopted Ind AS 116 'Leases', using the modified retrospective approach. This has resulted in recognising Right-to-Use Asset and Lease Liability as on 01st April, 2019. The adoption of the standard did not have any material impact to the financial results.
- 7 The figures for the quarter ended 31st March, 2019 and quarter 30th June, 2018 included in the statement of Consolidated Financial Results for the quarter ended 30th June, 2019 have been approved by the holding company's Board of Directors, but have not been subjected to review, as the mandatory requirement for limited review has been made applicable for periods beginning 01st April, 2019, pursuant to Regulation 33(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
- 8 The Company is engaged in the manufacturing of Active Pharmaceutical Ingredients and their intermediates and the same constitutes a single reportable business segment as per Ind AS 108.
- 9 Figures of previous period have been regrouped / rearranged wherever necessary.

**For SMS Lifesciences India Limited**



  
**TVVSN Murthy**  
**Managing Director**  
**DIN:00465198**

Place: Hyderabad  
Date : 12-08-2019

**Limited Review Report**

To the Board of Directors  
SMS Lifesciences India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of SMS Lifesciences India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and the corresponding period from 01-04-2018 to 30-06-2018, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiary:
  - a. Mahi Drugs Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 12-08-2019

For Rambabu & Co.,

Chartered Accountants

Reg. No.002976S



GVL Prasad

Partner

M. No. 026548

UDIN: 19026548AAAABK4143