

**MONA V. SHAH**

B/701, SHIROMANI FLATS, S.M. ROAD, SATELLITE, MANEBAG,  
AHMEDABAD GUJARAT 380015

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Date: 09/02/2024

To,  
**Securities Exchange Board of India (SEBI)**  
The Regional Director,  
Unit No: 002, Ground Floor,  
SAKAR-I, Nr. Gandhigram Railway Station,  
Opp. Nehru Bridge, Ashram Road, Ahmedabad-380009

**Sub: Report under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

In reference to above stated subject please find enclosed Report with payment of Rs. 1,50,000/- ( One lakh fifty thousand only) in favour of Securities and Exchange Board of India as required under Regulation 10(7) of SEBI(Substantial Acquisition of Shares and Takeover)Regulations, 2011 in respect of acquisition made in reliance up on exemption provided for in regulation 10(1)(a)(ii).

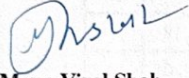
Kindly take the same on your record.

Target Company: Shah Metacorp Limited (Formerly Known as Gyscoal Alloys Limited)

COMPANY SYMBOL: **SHAH**

SCRIP CODE: **533275**

Thanking You,



**Mona Viral Shah**  
Promoter and Director  
Place: Ahemdabad

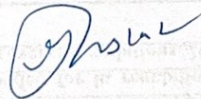
CC: **Department of Corporate Services**

- 1) **Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
- 2) **National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051
- 3) **Shah Metacorp Limited**  
Address: Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana,  
Kukarwada, Gujarat- 382830

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	SHAH METACORP LIMITED (Formerly Known as Gyscoal Alloys Limited)  Address: Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada, Gujarat- 382830 Cont. No. 9408045678/ 9730460929/ +91-79-66614508 E-mail: cs@shahgroupco.com/info@gyscoal.com
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NA
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	NA
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
a.	Date of report	09/02/2024
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	Yes
b.	Date of Report	28/12/2023
<b>4</b>	<b>Compliance of Regulation 10(6)</b>	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
b.	Date of Report	13/01/2024
<b>5</b>	<b>Details of the Target Company</b>	
a.	Name & address of TC	SHAH METACORP LIMITED (Formerly Known as Gyscoal Alloys Limited)

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)



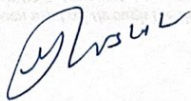
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited (BSE). National Stock Exchange of India Ltd.(NSE)				
<b>6</b>	<b>Details of the acquisition</b>						
	a.	Date of acquisition	11/01/2024				
	b.	Acquisition price per share (in Rs.)	NA				
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3 (1)				
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC	
		Name(s) of the acquirer(s) : Mona Viral Shah	2,07,00,164	4.94%	3,64,06,084	8.68%	
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
		Name(s) of the seller(s) : Ms. Giraben Kishorsinh Solanki Mr. Zankarsinh Kishorsinh Solanki	1,41,57,350 15,48,750	3.38% 0.37%	00 00	00 00	
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)</b>						
	a.	Provide the names of the seller(s)					
	b.	Specify the relationship between the acquirer(s) and the seller(s).					
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1	Year - 2	Year-3		
			Acquirer(s) (*) Mona Viral Shah	2,82,940	5,00,164	2,07,00,164	
			Sellers(s)(*) Ms. Giraben Kishorsinh Solanki Mr. Zankarsinh Kishorsinh Solanki	1,41,57,350 15,48,750	1,41,57,350 15,48,750	1,41,57,350 15,48,750	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Attached as Annexure - I				

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*(Signature)*

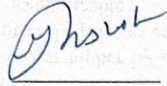
	the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	
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e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	NA
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	NA
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	NA
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, Attached as Annexure – II
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.



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I/We hereby declare that the information provided in the instant report is true and best to the knowledge and nothing has been concealed there from.



**Mona Viral Shah**  
**Promoter and Director**

**Date: 09/02/2024**  
**Place: Ahmedabad**

**NOTE:**

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately as well as collectively.

1. Shareholding of Promoter				
Sl. No.	Name of the Shareholder	Number of Shares	Percentage of Shareholding	Percentage of Voting Rights
1	Mona Viral Shah	100000	100%	100%
2				
3				
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