

AHILYA HOTELS LIMITED

Registered Office-F1 C2,SivaVel Apartment, No. 2 Alagappa Nagar, ZaminPallavaram,Chennai Tamil Nadu-600117 ,CIN-U55101TN2000PLC124333 Phone No.-044-29871174,Email Id-es@sayajigroup.com

Date: 02.01.2019

To
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001

Sayaji Hotels Limited,
H-1, Scheme No. 54,
Vijay Nagar, Indore,
425010, Madhya Pradesh

Sub:- Disclosure under Regulation 7 (1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Dear Sir,

Please find enclosed herewith the detailed acquisitions of shares of Sayaji Hotels Limited in terms of Regulation 7 (1A) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 1997.

This is for your information and records..

Thanking You.
Yours faithfully,

For the AHILYA HOTELS LIMITED



SUCHITRA DHANANI
DIRECTOR
DIN-00712187

Place: Indore
Date:02.01.2019

Disclosure of details of Acquisition to Target Company and Stock Exchanges where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

SAYAJI HOTELS LIMITED		
Name of the Target Company		
Name of the acquirer and PACs with the acquirer	1. Late Sajid Dhanani 2. Ahilya Hotels Limited	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition/ sale under consideration	31,90,552	40.59%
(b) Shares/Voting rights acquired/sold	11,97,550	10.52%
(c) Shares/VR after acquisition/sale	43,88,102	51.11%
Mode of acquisition (e.g. open market/MOU/off market etc.)	Late Sajid Dhanani - Open Market Ahilya Hotels Ltd. – Preferential Issue	
Date of acquisition/sale/of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Late. Sajid Dhanani - 01.01.2006 Ahilya Hotels Ltd. – 02.03.2006	
Paid-up capital/total voting capital of the target company before the said acquisition/sale	7860000 Equity Shares	
Paid-up capital/total voting capital of the target company after the said acquisition/sale	8585000 Equity Shares	

Since the transaction is very old hence the date of the transaction in case of Late Mr. Sajid R. Dhanani is not available accordingly we have assumed 1st day of the quarter as the date of the transaction.

For AHILYA HOTELS LIMITED



SUCHITRA DHANANI
DIRECTOR
DIN-00712187

Place: Indore
Date: 02.01.2019