

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

9th December, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 540064

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FRETAIL

Sub: Revised Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which was earlier submitted vide letter dated 11th October, 2019.

Dear Sir / Madam,

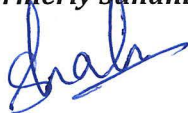
With reference to above subject, we are enclosing herewith revised disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release and Creation of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited
(formerly Suhani Trading and Investment Consultants Private Limited)



Authorised Signatory



Encl: as above

C.C. to :
The Company Secretary
Future Retail Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Revised disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Name of the Target Company (TC)	Future Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	11-10-2019 (Revised date 09-12-2019)
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Pvt. Ltd. (//k/a Suhani Trading and Investment Consultants Pvt. Ltd.)

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		#Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Pvt. Ltd. (//k/a Suhani Trading and Investment)	236,218,516	47.00	166,538,113	33.14	Release	30-09-19	Pledge	Excess Security Released	8,970,806	1.78	Refer Annexure 1	173,980,381	34.62
			157,567,307	31.35	Release	30-09-19	Pledge	Excess Security Released	10,673,000	2.12	Refer Annexure 2		
			158,836,626	31.60	Creation	1-Oct-19	Pledge	Security provided for NCD issued	11,000,000	2.19	Refer Annexure 3		
			169,836,626	33.79	Creation	1-Oct-19	Pledge	Additional Security Provided	150,000	0.03	Axis Finance Limited		
			169,986,626	33.82	Creation	1-Oct-19	Pledge	Additional Security Provided	60,000	0.01	Kotak Mahindra Prime Limited		
			170,046,626	33.83	Creation	1-Oct-19	Pledge	Additional Security Provided	30,000	0.01	Kotak Mahindra Investment Limited		
			170,076,626	33.84	Creation	1-Oct-19	Pledge	Additional Security Provided	888,000	0.18	Catalyst Trusteeship Limited		
			170,964,626	34.02	Creation	1-Oct-19	Pledge	Security provided for NCD issued	162,000	0.03	Refer Annexure 4		
			171,126,626	34.05	Creation	3-Oct-19	Pledge	Additional Security Provided	53,000	0.01	Ambit Finvest Private Limited		
			171,179,626	34.06	Creation	3-Oct-19	Pledge	Additional Security Provided	2,243,255	0.45	Refer Annexure 5		
			173,422,881	34.51	Release	4-Oct-19	Pledge	Excess Security Released	24,000	0.00	RBL Bank Limited (Term Loan 2)		
			173,398,881	34.50	Creation	4-Oct-19	Pledge	Additional Security Provided	24,000	0.00	RBL Bank Limited (Term Loan 3)		
			173,422,881	34.51	Creation	7-Oct-19	Pledge	Additional Security Provided	40,000	0.01	Hero Fincorp Limited		
			173,462,881	34.51	Release	7-Oct-19	Pledge	Excess Security Released	100,000	0.02	BNP Paribas Limited		
			173,362,881	34.49	Creation	9-Oct-19	Pledge	Additional Security Provided	210,000	0.04	RattanIndia Finance Priyate Limited		
			173,572,881	34.54	Creation	10-Oct-19	Pledge	Additional Security Provided	56,500	0.01	Kotak Mahindra Prime Limited		
			173,629,381	34.55	Creation	10-Oct-19	Pledge	Additional Security Provided	51,000	0.01	Kotak Mahindra Investment Limited		
			173,680,381	34.56	Creation	10-Oct-19	Pledge	Additional Security Provided	300,000	0.06	Tata Capital Financial Services Limited		
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Ryka Commercial Ventures Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
Total Equity Capital & Total Voting Rights	502,598,439	502,598,439

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	236,307,631	47.02	34.62

#Note: Number of shares (15,88,36,626) as mentioned in row no. 3 in column "Promoter holding already encumbered (2)" includes 11,942,319 shares which were earlier encumbered as non-disposal undertaking or any other covenant, transaction, condition or arrangement in the nature of encumbrance, which is as per the revised definition of Encumbrance given in SEBI Notification dated 29th July, 2019.

Place: Mumbai
Date : 9th December, 2019

(*) Holding controlling stake in Promoter / Promoter Group Entity.

(**) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Future Corporate Resources Pvt. Ltd.
(//k/a Suhani Trading and Investment Consultants Pvt. Ltd.)



Authorised Signatory