

Dated: 01.03.2019

To

Sh. Nilesh S Jain Assistant Manager Surveillance

BSE Limited. P J Towers, Dalal Street. Mumbai - 400 001

Company Scrip Code: 507498

Subject: Clarification on Price Movement

Dear Sir.

This is with the reference to you trail mail Dated 27.02.2019 vide no. L/SURV/ONL/PV/RS/ 2018-2019 / 377 seeking 'Clarification on Price Movement'.

We would like to inform you that Bawal Plant of the Company at District Rewari, Haryana which has started operations during the year, has now running successfully and the sales of that unit are reflected in the Current Quarter i.e. December 2018 as against the quarter of last year December 2017 which lead to increase in profits of Company.

You are, therefore, requested to consider the clarification as stated above.

Thanking You Yours Faithfully,

For Piccadily Sugar & Allied Industries Ltd

Charu Aggarwal

(Company Secretary)

Piccadily Sugar & Allied Industries Ltd.

CIN No.: L15424PB1993PLC013137

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