22-11-2023

To, Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Tower Dalal Street, Fort, Mumbai 400001. Maharashtra. Telephone No.: +91 22 2272 1233 / 1234 Fax No. : +91 22 2272 3121 / 3719 www.bseindia.com

Subject: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition

of Shares and Takeovers) Regulations, 2011.

Reference: Minal Industries Limited. Scrip Code: 522235

Dear Sir,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure under the said Regulation.

Sincerely,

Shrikant Jesinglal Parikh

Encl: as mentioned above

cc to:

The Compliance officers Minal Industries Limited 603-1 Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri (E), Mumbai, Maharashtra, 400072

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Minal Industries Limited				
Name(s) of the acquirer and Persons Acting in Concert	Shrikant Jesinglal Parikh				
(PAC) with the acquirer	Members of the Promoter Group and PAC with them				
	Shri. Vikram Jesingbhai Parikh Promot		Promote	r Group and PAC	
	Ms. Sona Akash Parikh Pro		Promote	romoter Group and PAC	
	Shri. Akash Vikram Parikh Promo		Promote	moter Group and PAC	
	Ms. Anila Shrikant Parikh		Promoter Group and PAC		
	Shri. Jesingbhai Badarmal Parikh Promote			r .	
Whether the acquirer belongs to Promoter / Promoter	YES YES				
Name(s) of the Stock Exchange(s) where the shares of	BSE Limited				
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)		% w.r.t. total diluted share / voting capital of the TC (**)	
Before the acquisition-/ disposal-under consideration,				35	
holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,89,87,000	20.32% 		20.32%	
c) Voting Rights (VR) otherwise than by sharesd) Warrants/convertible securities/any other					
instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)					
e) Total (a+b+c+d)	3,89,87,000	20.32%		20.32%	
Details of acquisition / sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to	500000	0.26%		0.26%	
receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares encumbered/invoked/released by the					
acquirer. e) Total (a+b+c+d)	500000	0.26%		0.26%	
fter the acquisition/sale, holding of:				Į.	
a) Shares carrying voting rights	3,84,87,000	20.06%		20.06%	
o) Shares encumbered with the acquirer.			-	/	
c) VRs otherwise than by shares d) Warrants / convertible securities / any other				<u></u> "	
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.					
2) Total (a+b+c+d)	3,84,87,000	20.06	5%	20.06%	
Mode of a cquisitio n / sale (e.g. open market / off- market / public issue / rights issue / preferential	open market				
Date of acquisition / sale of shares / VR or date of eccipt of intimation of allotment of shares, whichever	22-11-2023				
quity share capital / total voting capital of the TC pefore the said acquisition / sale	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each.				
quity share capital / total voting capital of the TC fter the said acquisition / sale	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each				
otal diluted share / voting capital of the TC after the laid a equisitio n / sale.	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/-each.				

Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR), Regulation 2015.

Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place: Mumbai, MAHARASHTRA.

Date: 22-11-2023

Shrikant Jesinglal Parikh

Signature of the acquirer / seller / Authorised Signatory